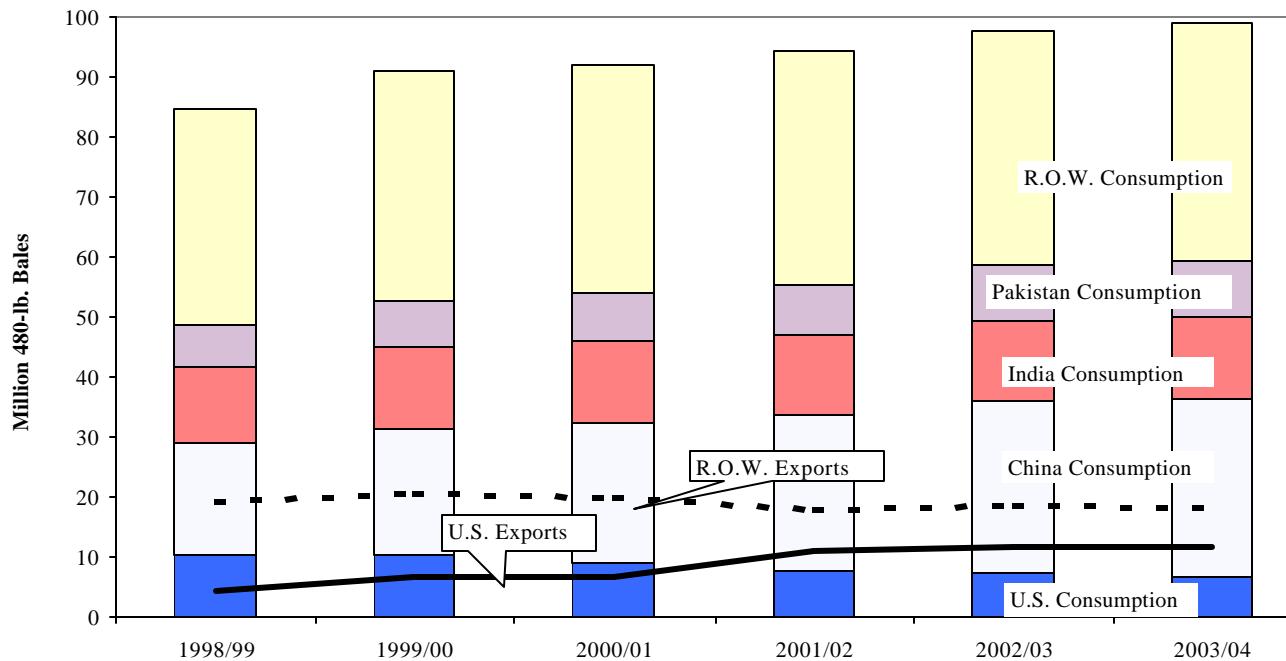




Cotton: World Markets and Trade

U.S. Exports and World Consumption Up in MY 2003/04



The world situation in 2003/04 shows increases in area, production, consumption, with all above both 2002/03 and 5-year averages. World production is forecast to rise 8.1 percent or by 7.1 million 480-lb bales, due mainly to increases in China (4.4 million bales), India (1.1 million), Pakistan (0.7 million), and Brazil (0.5 million). China's production is increasing 19.5 percent from last year. Production in the United States, on the other hand, is forecast to fall by 0.6 million to 16.6 million, down 3.5 percent from last year. Decreases are also forecast for Egypt and Uzbekistan. Australia's production is expected to remain depressed due to continued concerns about water availability.

World consumption is forecast to rise by 1.3 percent or 1.3 million 480-lb bales to 99.1 million bales, due mainly to increases in China (1.0 million), Brazil (0.2 million), India (0.2 million), Pakistan (0.2 million), Turkey (0.15 million), and Thailand (0.1 million). China's consumption is expected to increase by 3.5 percent in MY 2003/04. This is less than one third the average growth seen in the last 4 years for China.

Changes in world exports and imports are expected to be minimal in 2003/04. The world cotton trade has had positive trends during the past 10 years, due to the increase in the world cotton consumption. Major increases in exports are forecast for Brazil (0.45 million bales), the United States (0.2 million), and Mali (0.2 million). Major decreases in exports are forecast for Australia (0.9 million) and China (0.5 million). Major imports increases in Egypt (0.43 million), India (0.4 million), and Turkey (0.25 million) will be partially offset by decreases in Mexico (0.35 million) and Brazil (0.35 million).

Despite the forecast for rise in production, the world ending stocks are forecast to decrease to 33 million bales or by 10.8 percent, making it the lowest ending stocks in 9 years. Lower stocks are forecast in nearly all markets, with ending stocks in the United States falling 33 percent.

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This circular, and other information, can be found at the FAS/COTS Division Internet site:
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World and U.S. Cotton Situation and Outlook
Marketing Years 2001/2002, 2002/03 and 2003/04
1,000 480-Lb. Bales

| | World | | | | US | | | |
|---------------|-----------|---------|---------|----------------------------------|-----------|---------|---------|----------------------------------|
| | 2001/2002 | 2002/03 | 2003/04 | % Change 2002/03 - 2003/04 | 2001/2002 | 2002/03 | 2003/04 | % Change 2002/03 - 2003/04 |
| | | | | | | | | |
| Production | 98,462 | 87,716 | 94,835 | 8.1% | 20,303 | 17,209 | 16,600 | -3.5% |
| Imports | 29,656 | 30,182 | 30,268 | 0.3% | 21 | 60 | 50 | -16.7% |
| Use | 94,453 | 97,829 | 99,136 | 1.3% | 7,696 | 7,300 | 6,800 | -6.8% |
| Exports | 29,052 | 30,209 | 29,980 | -0.8% | 11,000 | 11,600 | 11,800 | 1.7% |
| Ending Stocks | 47,203 | 36,961 | 32,963 | -10.8% | 7,448 | 5,800 | 3,900 | -32.8% |

U.S. COTTON OUTLOOK

The U.S. estimates for 2001/02 are unchanged.

The estimates for 2002/03 show higher exports and lower consumption and ending stocks. The rate of U.S. exports continues higher than last year at this time. U.S. exports are expected to reach a record 11.6 million bales, surpassing the MY 1926/27 record of 11.3 million bales. Both domestic consumption and ending stocks are down by 100,000 bales.

The U.S. MY 2003/04 production was revised down 600,000 bales or 3.5 percent, from last month. Domestic use is revised down by 400,000 bales to 6.8 million bales. U.S. exports, on the other hand, are expected to reach another record of 11.8 million bales in MY 2003/04. Ending stocks are also down 600,000 bales at 3.9 million bales, the lowest level since 1997/98.

WORLD COTTON OUTLOOK

The world estimates for MY 2001/02 were revised to reflect higher production, imports, exports, and ending stocks. Production was up 110,000 bales due to a production increase for Syria. Imports were up 160,000 bales due to an increase for Mexico. Total use was down 51,000 bales mainly due to 150,000 bales as reductions by Brazil and Canada were partially offset by an increase for Mexico. Ending stocks were revised upward by 245,000 bales. The increase in ending stocks for Brazil and Syria was more than the decrease for Mexico.

The world estimates for MY 2002/03 were also revised to reflect higher production, imports, exports, and ending stocks. Production was up 267,000 bales mainly due to increases in the production estimate for Pakistan (100,000 bales), Uzbekistan (200,000 bales), and Zambia (70,000 bales), which more than offset a decrease in production for Syria of 149,000 bales. Imports are up 160,000 bales due to an increase in the import estimate for Mexico. Total use is down 205,000 bales mainly due to 150,000 bales reduction in domestic use by Brazil. Ending stocks were revised upward by 626,000 bales as increases in ending stocks for Brazil, Mexico, Pakistan, and Uzbekistan more than offset the decrease for China.

The 2003/04 world forecast as compared to last month has slightly higher beginning stocks, production is down nearly 700,000 bales, use is up slightly and ending stocks down 200,000 bales to 33 million bales.

COTTON PRICES

The A-Index, a principal measure of international cotton prices, is an average of the five

lowest quotes of major cotton growths for delivery to Northern European ports. In June, the index averaged 64.29 cents per pound, up 1.92 cents from May's average. In New York, the nearby July futures contract settlement price rose 5.62 cents between the end of May and the end of June, closing at 56.20 cents per pound on June 30.

Cotton Consumption and Stocks

| | May | April |
|------------------------------------------------------------------|--------------------|--------------------|
| Seasonally adjusted daily rate of consumption | 25,957 bales | 27,046 bales |
| Total bales consumed per month | 540,558 bales | 561,056 bales |
| Seasonally adjusted annualized consumption rate | 6.78 million bales | 7.06 million bales |
| Active spindles | 2.59 million | 2.62 million |
| % Spindles dedicated to 100% cotton | 56% | 57% |
| Cotton's share of total fibers consumed on spindle system | 80.90% | 81.00% |
| Cotton Stocks at mills | 483,398 bales | 476,338 bales |

U.S. Highlights

Textile mill report. Domestic mill purchases of 2002-crop cotton were very light. Demand was good for color 41 and better, leaf 4 and better, staple 34 and longer, mike 37-42, and strength 27 and higher because very little of this quality cotton was available. Some mill buyers continued to accept a higher mike average than contracted. Other mill buyers continued to switch from Memphis/Eastern cotton to Texas cotton to obtain lower mike averages. Mill purchases of 2003-crop cotton were slowed by the rise in the NY futures prices. Sales of finished products continued to determine when and how much additional raw cotton would be purchased. U.S. COTTON EXPORTS totaled \$320 million or 1.26 million bales in April according to Census data, down from \$337 million or 1.37 million bales in March. China was the largest destination in April with \$91 million or 362 thousand bales, followed by Turkey with \$34 million or 149 thousand bales.

U.S. COTTON IMPORTS rose from \$1.4 million (3,828 bales) in March to \$1.5 million (4,155 bales) April. Egypt accounted for almost all imports in both months.

Table 1
World Cotton Supply, Use, and Trade
1998/99 - 2003/04 (Season Beginning August 1)
In 1,000 Metric Tons

| | 1998/99 | 1999/00 | 2000/01 | 2001/02 | 2002/03 | 2003/04 | Percent |
|----------------------------|---------|---------|---------|---------|----------|----------|---------|
| | | | | | Estimate | Forecast | change |
| Production | | | | | | | |
| World | 18,572 | 19,051 | 19,313 | 21,438 | 19,098 | 20,648 | 8.1% |
| China; Peoples Republic of | 4,507 | 3,832 | 4,420 | 5,313 | 4,921 | 5,879 | 19.5% |
| United States | 3,030 | 3,694 | 3,742 | 4,421 | 3,747 | 3,614 | -3.5% |
| India | 2,805 | 2,652 | 2,380 | 2,678 | 2,308 | 2,547 | 10.4% |
| Pakistan | 1,372 | 1,872 | 1,785 | 1,807 | 1,698 | 1,851 | 9.0% |
| Uzbekistan; Republic of | 1,002 | 1,128 | 958 | 1,067 | 1,023 | 980 | -4.3% |
| Turkey | 840 | 791 | 784 | 865 | 900 | 914 | 1.6% |
| Brazil | 521 | 700 | 939 | 766 | 827 | 925 | 11.8% |
| Other | 4,495 | 4,381 | 4,305 | 4,521 | 3,674 | 3,938 | 7.2% |
| Use | | | | | | | |
| World | 18,428 | 19,804 | 20,057 | 20,565 | 21,300 | 21,585 | 1.3% |
| China; Peoples Republic of | 4,071 | 4,638 | 5,117 | 5,661 | 6,249 | 6,466 | 3.5% |
| India | 2,748 | 2,950 | 2,949 | 2,890 | 2,918 | 2,961 | 1.5% |
| Pakistan | 1,524 | 1,666 | 1,764 | 1,851 | 2,003 | 2,047 | 2.2% |
| United States | 2,265 | 2,220 | 1,929 | 1,676 | 1,589 | 1,481 | -6.8% |
| Turkey | 1,002 | 1,219 | 1,125 | 1,339 | 1,372 | 1,404 | 2.4% |
| Brazil | 822 | 922 | 914 | 827 | 762 | 806 | 5.7% |
| Indonesia | 479 | 435 | 533 | 501 | 501 | 501 | 0.0% |
| Other | 5,518 | 5,754 | 5,726 | 5,820 | 5,907 | 5,919 | 0.2% |
| Imports | | | | | | | |
| World | 5,421 | 6,178 | 5,786 | 6,457 | 6,571 | 6,590 | 0.3% |
| China; Peoples Republic of | 78 | 25 | 52 | 98 | 566 | 566 | 0.0% |
| Indonesia | 506 | 452 | 577 | 513 | 490 | 501 | 2.2% |
| Mexico | 310 | 395 | 406 | 450 | 479 | 403 | -15.9% |
| Turkey | 248 | 523 | 381 | 624 | 457 | 512 | 11.9% |
| Thailand | 264 | 371 | 345 | 457 | 425 | 414 | -2.6% |
| Russian Federation | 185 | 348 | 359 | 403 | 370 | 370 | 0.0% |
| India | 111 | 348 | 341 | 425 | 305 | 392 | 28.6% |
| Other | 3,720 | 3,715 | 3,324 | 3,488 | 3,480 | 3,433 | -1.3% |
| Exports | | | | | | | |
| World | 5,153 | 5,950 | 5,789 | 6,325 | 6,577 | 6,527 | -0.8% |
| United States | 936 | 1,470 | 1,467 | 2,395 | 2,526 | 2,569 | 1.7% |
| Uzbekistan; Republic of | 830 | 893 | 740 | 740 | 762 | 718 | -5.7% |
| Australia | 662 | 699 | 850 | 675 | 544 | 348 | -36.0% |
| Greece | 210 | 235 | 310 | 218 | 283 | 261 | -7.7% |
| Mali | 207 | 196 | 125 | 201 | 185 | 223 | 20.6% |
| Burkina | 114 | 113 | 113 | 142 | 158 | 169 | 6.9% |
| Brazil | 5 | 3 | 69 | 147 | 120 | 218 | 81.8% |
| Other | 2,189 | 2,342 | 2,114 | 1,808 | 2,000 | 2,020 | 1.0% |
| Ending Stocks | | | | | | | |
| World | 10,472 | 9,921 | 9,297 | 10,277 | 8,047 | 7,177 | -10.8% |
| China; Peoples Republic of | 5,015 | 3,866 | 3,125 | 2,800 | 1,874 | 1,798 | -4.1% |
| United States | 858 | 852 | 1,306 | 1,622 | 1,263 | 849 | -32.8% |
| India | 1,034 | 1,070 | 821 | 1,021 | 705 | 672 | -4.6% |
| Brazil | 379 | 521 | 646 | 526 | 635 | 624 | -1.7% |
| Pakistan | 373 | 587 | 576 | 710 | 530 | 503 | -5.1% |
| Turkey | 129 | 180 | 192 | 316 | 274 | 252 | -7.9% |
| Australia | 454 | 503 | 456 | 481 | 236 | 211 | -10.6% |
| Other | 2,231 | 2,342 | 2,174 | 2,803 | 2,530 | 2,267 | -10.4% |

Table 2
World Cotton Supply, Use, and Trade
1998/99 - 2003/04 (Season Beginning August 1)
In 1,000 480 Lb. Bales

| | 1998/99 | 1999/00 | 2000/01 | 2001/02 | 2002/03 Estimate | 2003/04 Forecast | Percent change |
|----------------------------|---------|---------|---------|---------|------------------|------------------|----------------|
| Production | | | | | | | |
| World | 85,298 | 87,500 | 88,705 | 98,462 | 87,716 | 94,835 | 8.1% |
| China; Peoples Republic of | 20,700 | 17,600 | 20,300 | 24,400 | 22,600 | 27,000 | 19.5% |
| United States | 13,918 | 16,968 | 17,188 | 20,303 | 17,209 | 16,600 | -3.5% |
| India | 12,883 | 12,180 | 10,931 | 12,300 | 10,600 | 11,700 | 10.4% |
| Pakistan | 6,300 | 8,600 | 8,200 | 8,300 | 7,800 | 8,500 | 9.0% |
| Uzbekistan; Republic of | 4,600 | 5,180 | 4,400 | 4,900 | 4,700 | 4,500 | -4.3% |
| Turkey | 3,860 | 3,634 | 3,600 | 3,975 | 4,134 | 4,200 | 1.6% |
| Brazil | 2,391 | 3,216 | 4,312 | 3,518 | 3,800 | 4,250 | 11.8% |
| Other | 20,646 | 20,122 | 19,774 | 20,766 | 16,873 | 18,085 | 7.2% |
| Use | | | | | | | |
| World | 84,640 | 90,957 | 92,122 | 94,453 | 97,829 | 99,136 | 1.3% |
| China; Peoples Republic of | 18,700 | 21,300 | 23,500 | 26,000 | 28,700 | 29,700 | 3.5% |
| India | 12,620 | 13,547 | 13,544 | 13,275 | 13,400 | 13,600 | 1.5% |
| Pakistan | 7,000 | 7,650 | 8,100 | 8,500 | 9,200 | 9,400 | 2.2% |
| United States | 10,401 | 10,194 | 8,862 | 7,696 | 7,300 | 6,800 | -6.8% |
| Turkey | 4,600 | 5,600 | 5,167 | 6,150 | 6,300 | 6,450 | 2.4% |
| Brazil | 3,774 | 4,236 | 4,200 | 3,800 | 3,500 | 3,700 | 5.7% |
| Indonesia | 2,200 | 2,000 | 2,450 | 2,300 | 2,300 | 2,300 | 0.0% |
| Other | 25,345 | 26,430 | 26,299 | 26,732 | 27,129 | 27,186 | 0.2% |
| Imports | | | | | | | |
| World | 24,900 | 28,377 | 26,573 | 29,656 | 30,182 | 30,268 | 0.3% |
| China; Peoples Republic of | 359 | 117 | 241 | 449 | 2,600 | 2,600 | 0.0% |
| Indonesia | 2,323 | 2,076 | 2,650 | 2,356 | 2,250 | 2,300 | 2.2% |
| Mexico | 1,422 | 1,813 | 1,865 | 2,065 | 2,200 | 1,850 | -15.9% |
| Turkey | 1,139 | 2,400 | 1,750 | 2,868 | 2,100 | 2,350 | 11.9% |
| Thailand | 1,211 | 1,706 | 1,584 | 2,098 | 1,950 | 1,900 | -2.6% |
| Russian Federation | 850 | 1,600 | 1,650 | 1,850 | 1,700 | 1,700 | 0.0% |
| India | 508 | 1,600 | 1,567 | 1,950 | 1,400 | 1,800 | 28.6% |
| Other | 17,088 | 17,065 | 15,266 | 16,020 | 15,982 | 15,768 | -1.3% |
| Exports | | | | | | | |
| World | 23,668 | 27,326 | 26,589 | 29,052 | 30,209 | 29,980 | -0.8% |
| United States | 4,298 | 6,750 | 6,740 | 11,000 | 11,600 | 11,800 | 1.7% |
| Uzbekistan; Republic of | 3,812 | 4,100 | 3,400 | 3,400 | 3,500 | 3,300 | -5.7% |
| Australia | 3,040 | 3,209 | 3,904 | 3,101 | 2,500 | 1,600 | -36.0% |
| Greece | 964 | 1,080 | 1,424 | 1,000 | 1,300 | 1,200 | -7.7% |
| Mali | 950 | 900 | 575 | 925 | 850 | 1,025 | 20.6% |
| Burkina | 525 | 520 | 520 | 650 | 725 | 775 | 6.9% |
| Brazil | 23 | 12 | 315 | 674 | 550 | 1,000 | 81.8% |
| Other | 10,056 | 10,755 | 9,711 | 8,302 | 9,184 | 9,280 | 1.0% |
| Ending Stocks | | | | | | | |
| World | 48,097 | 45,568 | 42,699 | 47,203 | 36,961 | 32,963 | -10.8% |
| China; Peoples Republic of | 23,033 | 17,758 | 14,351 | 12,858 | 8,608 | 8,258 | -4.1% |
| United States | 3,939 | 3,915 | 6,000 | 7,448 | 5,800 | 3,900 | -32.8% |
| India | 4,750 | 4,913 | 3,773 | 4,688 | 3,238 | 3,088 | -4.6% |
| Brazil | 1,741 | 2,393 | 2,968 | 2,415 | 2,915 | 2,865 | -1.7% |
| Pakistan | 1,711 | 2,696 | 2,646 | 3,261 | 2,436 | 2,311 | -5.1% |
| Turkey | 593 | 827 | 882 | 1,450 | 1,259 | 1,159 | -7.9% |
| Australia | 2,085 | 2,309 | 2,095 | 2,211 | 1,086 | 971 | -10.6% |
| Other | 10,245 | 10,757 | 9,984 | 12,872 | 11,619 | 10,411 | -10.4% |

Table 3

**FY 2003 GSM-102 Export Credit Guarantees, Monthly Summary
(Million \$U.S.)**

| Country 4/ | Total for all Commodities | | | Total Cotton 2/ | Cotton and Cotton Product Registration Period Ending 1/ 3/ | | | | FY 2002 Total Cotton |
|------------------------------|---------------------------|----------------|-----------------|-----------------|---------------------------------------------------------------|--------------|--------------|--------------|----------------------------|
| | Guarantees | Registered | Balance | | 20-Jun | 30-May | 02-May | 28-Mar | |
| Central America (36) 5/ | 400.00 | 284.40 | 115.60 | 11.30 | 0.70 | 1.70 | -0.10 | 2.70 | 18.00 |
| Korea Total(24) | 500.00 | 276.50 | 223.50 | N/A | 0.00 | N/A | N/A | N/A | N/A |
| Korea Cotton (24) 6/ | 120.00 | 56.50 | 63.50 | 50.80 | 5.70 | 6.70 | 9.80 | 5.60 | 72.70 |
| Mexico (24) | 500.00 | 148.40 | 351.60 | 82.70 | 3.10 | 4.20 | 1.40 | 6.20 | 69.40 |
| South America Region (36) 7/ | 700.00 | 372.30 | 327.70 | 17.50 | 0.10 | -1.90 | 0.00 | 1.40 | 27.20 |
| Turkey (36) | 475.00 | 368.80 | 106.20 | 89.10 | 2.60 | 17.10 | 13.90 | 9.40 | 47.60 |
| Other | 1597.00 | 426.19 | 1,170.81 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.10 |
| TOTAL | 4172.00 | 1876.59 | 2,295.41 | 251.40 | 12.20 | 27.80 | 25.00 | 25.30 | 235.00 |

**FY 2003 Supplier Credit Guarantee Program, Monthly Summary
(Million \$ U.S.)**

| | | | | | | | | | |
|-----------------------------------|----------------|---------------|---------------|-------------|-------------|-------------|--------------|-------------|-------------|
| Central America (180) 5/ | 50.00 | 31.35 | 18.65 | 0.20 | 0.00 | 0.20 | -0.27 | 0.00 | 0.08 |
| India (180) | 25.00 | 1.44 | 23.56 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.01 |
| Mexico (180) | 500.00 | 269.80 | 230.20 | 6.78 | 0.72 | 2.19 | 0.21 | 0.78 | 7.68 |
| South America Region (180) 7/ | 20.00 | 1.04 | 18.96 | 0.09 | 0.14 | 0.09 | -0.09 | 0.00 | 0.02 |
| Turkey (180) | 10.00 | 0.09 | 9.91 | 0.09 | 0.00 | 0.09 | -0.09 | 0.00 | 0.08 |
| Southeast Balkans Region (180) 9/ | 75.00 | 1.82 | 73.18 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.30 |
| Caribbean Region (180) 10/ | 10.00 | 0.40 | 9.60 | 0.20 | 0.05 | 0.20 | 0.00 | 0.00 | 0.00 |
| Other | 694.00 | 180.59 | 513.41 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL | 1374.00 | 486.13 | 887.87 | 7.36 | 0.91 | 2.77 | -0.24 | 0.78 | 8.17 |

1/ Includes Cotton, Cotton Yarn, and Cotton Fabric.

2/ Total Cotton Registrations includes registrations and/or cancellations from Oct 1, 2002.

3/ Net registrations for period ending.

4/ Number in parenthesis is maximum term in months.

5/ Belize, Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua, and Panama.

6/ Korea has a total Credit Guarantee of \$500 million, of which \$120 million is allocated specifically for cotton.

7/ Argentina, Bolivia, Brazil, Chile, Colombia, Ecuador, Peru, and Venezuela.

8/ Indonesia, Malaysia, Philippines, Thailand

9/ Romania and Bulgaria.

NOTES:

Registrations current as of June 30, 2003

Jul-03

Table 4
Cotton Area, Yield, and Production
World and Selected Countries and Regions

| | Area (1,000 Ha) | | Yield (KG/Ha) | | Production (1,000 Bales) | |
|---------------------------|-----------------|-----------|---------------|-----------|--------------------------|-----------|
| | 2002/2003 | 2003/2004 | 2002/200 | 2003/2004 | 2002/2003 | 2003/2004 |
| Western Hemisphere | | | | | | |
| United States | 5,029 | 5,079 | 745 | 712 | 17,209 | 16,600 |
| Brazil | 740 | 830 | 1,118 | 1,115 | 3,800 | 4,250 |
| Argentina | 148 | 300 | 427 | 399 | 290 | 550 |
| Paraguay | 170 | 300 | 352 | 327 | 275 | 450 |
| Mexico | 38 | 70 | 1,112 | 933 | 194 | 300 |
| Peru | 75 | 75 | 534 | 534 | 184 | 184 |
| Colombia | 51 | 55 | 598 | 614 | 140 | 155 |
| Others | 80 | 80 | 340 | 340 | 125 | 125 |
| Total | 6,331 | 6,789 | 764 | 725 | 22,217 | 22,614 |
| Europe | | | | | | |
| EU | 454 | 451 | 1,034 | 1,034 | 2,156 | 2,141 |
| Greece | 367 | 365 | 1,017 | 1,014 | 1,715 | 1,700 |
| Spain | 86 | 85 | 1,114 | 1,127 | 440 | 440 |
| Others | 18 | 18 | 399 | 399 | 33 | 33 |
| Total | 472 | 469 | 1,010 | 1,009 | 2,189 | 2,174 |
| Africa | | | | | | |
| FZA | 2,332 | 2,447 | 371 | 382 | 3,975 | 4,290 |
| Mali | 450 | 550 | 399 | 416 | 825 | 1,050 |
| Burkina | 350 | 350 | 467 | 467 | 750 | 750 |
| Benin | 350 | 375 | 420 | 421 | 675 | 725 |
| Cote d'Ivoire | 300 | 250 | 399 | 479 | 550 | 550 |
| Cameroon | 200 | 220 | 463 | 445 | 425 | 450 |
| Chad | 425 | 425 | 166 | 166 | 325 | 325 |
| Togo | 160 | 160 | 435 | 435 | 320 | 320 |
| Egypt | 302 | 240 | 944 | 953 | 1,310 | 1,050 |
| Zimbabwe | 360 | 400 | 242 | 272 | 400 | 500 |
| Sudan | 158 | 250 | 517 | 435 | 375 | 500 |
| Nigeria | 340 | 375 | 250 | 261 | 390 | 450 |
| Tanzania; United R | 387 | 387 | 158 | 141 | 280 | 250 |
| Zambia | 240 | 250 | 218 | 209 | 240 | 240 |
| Mozambique | 155 | 155 | 133 | 155 | 95 | 110 |
| South Africa; Rep | 30 | 45 | 508 | 484 | 70 | 100 |
| Uganda | 250 | 250 | 83 | 78 | 95 | 90 |
| Others | 311 | 311 | 238 | 238 | 340 | 340 |
| Total | 4,865 | 5,110 | 339 | 337 | 7,570 | 7,920 |
| Asia and Oceania | | | | | | |
| China; Peoples Re | 4,184 | 5,000 | 1,176 | 1,176 | 22,600 | 27,000 |
| India | 7,400 | 8,400 | 312 | 303 | 10,600 | 11,700 |
| Pakistan | 2,800 | 3,000 | 607 | 617 | 7,800 | 8,500 |
| FSU | 2,434 | 2,425 | 611 | 599 | 6,830 | 6,670 |
| Uzbekistan; Rep | 1,420 | 1,400 | 721 | 700 | 4,700 | 4,500 |
| Tajikistan; Repu | 265 | 265 | 596 | 596 | 725 | 725 |
| Turkmenistan | 490 | 480 | 307 | 318 | 690 | 700 |
| Kazakhstan; Re | 165 | 185 | 640 | 588 | 485 | 500 |
| Kyrgyzstan; Re | 29 | 35 | 751 | 778 | 100 | 125 |
| Azerbaijan; Rep | 65 | 60 | 435 | 435 | 130 | 120 |
| Turkey | 700 | 710 | 1,286 | 1,288 | 4,134 | 4,200 |
| Australia | 225 | 220 | 1,355 | 1,484 | 1,400 | 1,500 |
| Syria | 186 | 200 | 1,318 | 1,415 | 1,126 | 1,300 |
| Iran | 160 | 160 | 646 | 646 | 475 | 475 |
| Burma | 320 | 320 | 184 | 184 | 270 | 270 |
| Afghanistan | 50 | 50 | 370 | 370 | 85 | 85 |
| Israel | 13 | 13 | 1,340 | 1,340 | 80 | 80 |
| Others | 208 | 210 | 356 | 360 | 340 | 347 |
| Total | 18,680 | 20,708 | 650 | 653 | 55,740 | 62,127 |
| Foreign | | | | | | |
| Total | 25,319 | 27,997 | 606 | 608 | 70,507 | 78,235 |
| World | | | | | | |
| Total | 30,348 | 33,076 | 629 | 624 | 87,716 | 94,835 |

Table 5
Cotton Production, Supply and Distribution by Country
MY 2003/2004
(1,000 480 lb Bales)

| | <u>Beg. Stocks</u> | <u>Production</u> | <u>Imports</u> | <u>Total Supply</u> | <u>Use</u> | <u>Loss</u> | <u>Exports</u> | <u>End. Stocks</u> |
|----------------------------|--------------------|-------------------|----------------|---------------------|------------|-------------|----------------|--------------------|
| Afghanistan | 13 | 85 | 0 | 98 | 70 | 0 | 15 | 13 |
| Albania | 15 | 1 | 26 | 42 | 35 | 0 | 0 | 7 |
| Algeria | 16 | 0 | 100 | 116 | 100 | 0 | 0 | 16 |
| Angola | 7 | 20 | 0 | 27 | 15 | 0 | 5 | 7 |
| Argentina | 390 | 550 | 100 | 1,040 | 520 | 9 | 70 | 441 |
| Armenia; Republic of | 1 | 0 | 1 | 2 | 1 | 0 | 0 | 1 |
| Australia | 1,086 | 1,500 | 0 | 2,586 | 115 | -100 | 1,600 | 971 |
| Austria | 36 | 0 | 182 | 218 | 179 | 0 | 1 | 38 |
| Azerbaijan; Republic of | 55 | 120 | 0 | 175 | 8 | 0 | 120 | 47 |
| Bahrain | 17 | 0 | 75 | 92 | 75 | 0 | 1 | 16 |
| Bangladesh | 183 | 70 | 1,050 | 1,303 | 1,100 | 2 | 0 | 201 |
| Belarus | 15 | 0 | 55 | 70 | 55 | 0 | 0 | 15 |
| Belgium-Luxembourg | 25 | 0 | 270 | 295 | 180 | 0 | 85 | 30 |
| Benin | 216 | 725 | 0 | 941 | 10 | 0 | 750 | 181 |
| Bolivia | 14 | 23 | 3 | 40 | 15 | 0 | 15 | 10 |
| Brazil | 2,915 | 4,250 | 300 | 7,465 | 3,700 | -100 | 1,000 | 2,865 |
| Bulgaria | 13 | 30 | 35 | 78 | 65 | 0 | 0 | 13 |
| Burkina | 185 | 750 | 0 | 935 | 4 | 0 | 775 | 156 |
| Burma | 69 | 270 | 3 | 342 | 230 | 0 | 50 | 62 |
| Cambodia | 1 | 0 | 5 | 6 | 5 | 0 | 0 | 1 |
| Cameroon | 135 | 450 | 0 | 585 | 45 | 0 | 425 | 115 |
| Canada | 50 | 0 | 350 | 400 | 350 | 0 | 0 | 50 |
| Central African Republic | 10 | 50 | 0 | 60 | 5 | 0 | 45 | 10 |
| Chad | 103 | 325 | 0 | 428 | 15 | 0 | 320 | 93 |
| Chile | 15 | 0 | 65 | 80 | 65 | 0 | 0 | 15 |
| China; Peoples Republic of | 8,608 | 27,000 | 2,600 | 38,208 | 29,700 | 0 | 250 | 8,258 |
| Colombia | 76 | 155 | 325 | 556 | 475 | 5 | 0 | 76 |
| Costa Rica | 3 | 1 | 13 | 17 | 14 | 0 | 0 | 3 |
| Cote d'Ivoire | 388 | 550 | 0 | 938 | 65 | 0 | 575 | 298 |
| Cuba | 9 | 4 | 40 | 53 | 45 | 0 | 0 | 8 |
| Cyprus | 1 | 1 | 1 | 3 | 2 | 0 | 0 | 1 |
| Czech Republic | 43 | 0 | 285 | 328 | 280 | 0 | 5 | 43 |
| Denmark | 1 | 0 | 1 | 2 | 1 | 0 | 0 | 1 |
| Dominican Republic | 12 | 3 | 42 | 57 | 45 | 0 | 0 | 12 |
| Ecuador | 23 | 21 | 55 | 99 | 80 | 0 | 0 | 19 |
| Egypt | 519 | 1,050 | 500 | 2,069 | 900 | 13 | 700 | 456 |
| El Salvador | 36 | 1 | 110 | 147 | 110 | 0 | 0 | 37 |
| Estonia | 13 | 0 | 140 | 153 | 120 | 0 | 20 | 13 |
| Ethiopia | 82 | 70 | 20 | 172 | 60 | 0 | 0 | 112 |
| France | 66 | 0 | 350 | 416 | 325 | 5 | 20 | 66 |
| Germany | 60 | 0 | 525 | 585 | 475 | 0 | 60 | 50 |
| Ghana | 18 | 70 | 10 | 98 | 64 | 0 | 15 | 19 |
| Greece | 615 | 1,700 | 20 | 2,335 | 650 | 50 | 1,200 | 435 |
| Guatemala | 42 | 3 | 110 | 155 | 110 | 0 | 0 | 45 |
| Guinea | 6 | 37 | 0 | 43 | 0 | 0 | 37 | 6 |
| Haiti | 4 | 5 | 4 | 13 | 10 | 0 | 0 | 3 |
| Honduras | 4 | 4 | 10 | 18 | 15 | 0 | 0 | 3 |
| Hong Kong | 92 | 0 | 475 | 567 | 450 | 0 | 25 | 92 |
| Hungary | 21 | 0 | 70 | 91 | 70 | 1 | 0 | 20 |
| India | 3,238 | 11,700 | 1,800 | 16,738 | 13,600 | 0 | 50 | 3,088 |
| Indonesia | 376 | 37 | 2,300 | 2,713 | 2,300 | 50 | 20 | 343 |
| Iran | 135 | 475 | 10 | 620 | 510 | 0 | 8 | 102 |
| Iraq | 19 | 30 | 70 | 119 | 100 | 0 | 0 | 19 |
| Ireland | 1 | 0 | 1 | 2 | 1 | 0 | 0 | 1 |
| Israel | 46 | 80 | 3 | 129 | 4 | 0 | 85 | 40 |
| Italy | 148 | 1 | 1,150 | 1,299 | 1,150 | 10 | 30 | 109 |
| Japan | 222 | 0 | 925 | 1,147 | 950 | 0 | 0 | 197 |
| Kazakhstan; Republic of | 138 | 500 | 0 | 638 | 50 | 0 | 485 | 103 |
| Kenya | 15 | 20 | 40 | 75 | 55 | 0 | 10 | 10 |
| Korea; Democratic Peoples | 10 | 5 | 50 | 65 | 56 | 0 | 0 | 9 |
| Korea; Republic of | 444 | 1 | 1,525 | 1,970 | 1,525 | 0 | 12 | 433 |
| Kyrgyzstan; Republic of | 21 | 125 | 0 | 146 | 15 | 0 | 110 | 21 |
| Latvia | 14 | 0 | 100 | 114 | 13 | 0 | 85 | 16 |
| Lebanon | 3 | 0 | 10 | 13 | 10 | 0 | 0 | 3 |
| Lithuania | 10 | 0 | 100 | 110 | 50 | 0 | 50 | 10 |
| Madagascar | 18 | 60 | 0 | 78 | 50 | 0 | 10 | 18 |
| Malawi | 18 | 30 | 0 | 48 | 5 | 0 | 30 | 13 |
| Malaysia | 54 | 0 | 250 | 304 | 250 | 0 | 1 | 53 |
| Mali | 252 | 1,050 | 0 | 1,302 | 21 | 0 | 1,025 | 256 |
| Mauritius | 11 | 0 | 85 | 96 | 70 | 0 | 15 | 11 |

Table 5
Cotton Production, Supply and Distribution by Country
MY 2003/2004
(1,000 480 lb Bales)

| | Beg. Stocks | Production | Imports | Total Supply | Use | Loss | Exports | End. Stocks |
|---------------------------|--------------------|-------------------|----------------|---------------------|---------------|-------------|----------------|--------------------|
| Mexico | 791 | 300 | 1,850 | 2,941 | 2,250 | 25 | 70 | 596 |
| Moldova; Republic of | 5 | 0 | 9 | 14 | 10 | 0 | 0 | 4 |
| Morocco | 32 | 1 | 165 | 198 | 170 | 0 | 0 | 28 |
| Mozambique | 30 | 110 | 5 | 145 | 10 | 0 | 110 | 25 |
| Netherlands | 5 | 0 | 21 | 26 | 21 | 0 | 0 | 5 |
| Nicaragua | 2 | 10 | 0 | 12 | 1 | 0 | 9 | 2 |
| Niger | 3 | 5 | 0 | 8 | 4 | 0 | 1 | 3 |
| Nigeria | 144 | 450 | 70 | 664 | 410 | 0 | 100 | 154 |
| Norway | 5 | 0 | 14 | 19 | 15 | 0 | 0 | 4 |
| Pakistan | 2,436 | 8,500 | 900 | 11,836 | 9,400 | 25 | 100 | 2,311 |
| Panama | 1 | 0 | 5 | 6 | 5 | 0 | 0 | 1 |
| Paraguay | 51 | 450 | 0 | 501 | 45 | 0 | 375 | 81 |
| Peru | 76 | 184 | 200 | 460 | 380 | 0 | 10 | 70 |
| Philippines | 56 | 7 | 210 | 273 | 220 | 0 | 0 | 53 |
| Poland | 28 | 0 | 270 | 298 | 265 | 0 | 2 | 31 |
| Portugal | 103 | 0 | 535 | 638 | 535 | 0 | 1 | 102 |
| Romania | 49 | 0 | 115 | 164 | 125 | 0 | 0 | 39 |
| Russian Federation | 222 | 0 | 1,700 | 1,922 | 1,700 | 0 | 0 | 222 |
| Senegal | 21 | 65 | 0 | 86 | 20 | 0 | 45 | 21 |
| Singapore | 8 | 0 | 55 | 63 | 0 | 0 | 55 | 8 |
| Slovakia | 23 | 0 | 70 | 93 | 60 | 0 | 10 | 23 |
| Somalia | 1 | 7 | 5 | 13 | 12 | 0 | 0 | 1 |
| South Africa; Republic of | 64 | 100 | 275 | 439 | 350 | 0 | 9 | 80 |
| Spain | 140 | 440 | 130 | 710 | 450 | 0 | 125 | 135 |
| Sri Lanka | 16 | 5 | 110 | 131 | 115 | 0 | 0 | 16 |
| Sudan | 221 | 500 | 0 | 721 | 45 | 0 | 450 | 226 |
| Sweden | 3 | 0 | 14 | 17 | 14 | 0 | 0 | 3 |
| Switzerland | 25 | 0 | 100 | 125 | 100 | 0 | 0 | 25 |
| Syria | 349 | 1,300 | 0 | 1,649 | 600 | 0 | 750 | 299 |
| Taiwan | 513 | 0 | 1,250 | 1,763 | 1,350 | 0 | 2 | 411 |
| Tajikistan; Republic of | 132 | 725 | 0 | 857 | 130 | 0 | 600 | 127 |
| Tanzania; United Republic | 146 | 250 | 0 | 396 | 60 | 0 | 200 | 136 |
| Thailand | 648 | 67 | 1,900 | 2,615 | 2,100 | 25 | 5 | 485 |
| Togo | 122 | 320 | 0 | 442 | 15 | 0 | 325 | 102 |
| Tunisia | 13 | 10 | 120 | 143 | 130 | 0 | 0 | 13 |
| Turkey | 1,259 | 4,200 | 2,350 | 7,809 | 6,450 | 0 | 200 | 1,159 |
| Turkmenistan | 384 | 700 | 0 | 1,084 | 375 | 0 | 400 | 309 |
| Uganda | 23 | 90 | 0 | 113 | 20 | 0 | 75 | 18 |
| Ukraine | 64 | 0 | 150 | 214 | 50 | 0 | 100 | 64 |
| United Kingdom | 11 | 0 | 90 | 101 | 91 | 0 | 1 | 9 |
| United States | 5,800 | 16,600 | 50 | 22,450 | 6,800 | -50 | 11,800 | 3,900 |
| Uruguay | 5 | 0 | 10 | 15 | 10 | 0 | 0 | 5 |
| Uzbekistan; Republic of | 943 | 4,500 | 5 | 5,448 | 1,300 | 0 | 3,300 | 848 |
| Venezuela | 25 | 50 | 150 | 225 | 200 | 0 | 0 | 25 |
| Vietnam | 127 | 60 | 550 | 737 | 600 | 0 | 0 | 137 |
| Yemen | 9 | 65 | 0 | 74 | 25 | 0 | 40 | 9 |
| Yugoslavia | 26 | 1 | 55 | 82 | 60 | 0 | 0 | 22 |
| Zaire | 5 | 15 | 15 | 35 | 30 | 0 | 0 | 5 |
| Zambia | 145 | 240 | 0 | 385 | 65 | 0 | 175 | 145 |
| Zimbabwe | 131 | 500 | 0 | 631 | 130 | 15 | 325 | 161 |
| World Total | 36,961 | 94,835 | 30,268 | 162,064 | 99,136 | -15 | 29,980 | 32,963 |

* Loss for countries outside the United States reflects cotton lost or destroyed while in the marketing channel. For the United States, loss reflects the difference between stocks as reported by the Bureau of the Census and implicit stocks based on supply plus total use. A negative "loss" is a positive number.

Table 5A
Cotton Production, Supply and Distribution by Country
MY 2003/2004
1,000 Metric Tons

| | Beg. Stocks | Production | Imports | Total Supply | Use | Loss | Exports | End. Stocks |
|----------------------------|--------------------|-------------------|----------------|---------------------|------------|-------------|----------------|--------------------|
| Afghanistan | 3 | 19 | 0 | 21 | 15 | 0 | 3 | 3 |
| Albania | 3 | 0 | 6 | 9 | 8 | 0 | 0 | 2 |
| Algeria | 3 | 0 | 22 | 25 | 22 | 0 | 0 | 3 |
| Angola | 2 | 4 | 0 | 6 | 3 | 0 | 1 | 2 |
| Argentina | 85 | 120 | 22 | 226 | 113 | 2 | 15 | 96 |
| Armenia; Republic of | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Australia | 236 | 327 | 0 | 563 | 25 | -22 | 348 | 211 |
| Austria | 8 | 0 | 40 | 47 | 39 | 0 | 0 | 8 |
| Azerbaijan; Republic of | 12 | 26 | 0 | 38 | 2 | 0 | 26 | 10 |
| Bahrain | 4 | 0 | 16 | 20 | 16 | 0 | 0 | 3 |
| Bangladesh | 40 | 15 | 229 | 284 | 239 | 0 | 0 | 44 |
| Belarus | 3 | 0 | 12 | 15 | 12 | 0 | 0 | 3 |
| Belgium-Luxembourg | 5 | 0 | 59 | 64 | 39 | 0 | 19 | 7 |
| Benin | 47 | 158 | 0 | 205 | 2 | 0 | 163 | 39 |
| Bolivia | 3 | 5 | 1 | 9 | 3 | 0 | 3 | 2 |
| Brazil | 635 | 925 | 65 | 1,625 | 806 | -22 | 218 | 624 |
| Bulgaria | 3 | 7 | 8 | 17 | 14 | 0 | 0 | 3 |
| Burkina | 40 | 163 | 0 | 204 | 1 | 0 | 169 | 34 |
| Burma | 15 | 59 | 1 | 74 | 50 | 0 | 11 | 13 |
| Cambodia | 0 | 0 | 1 | 1 | 1 | 0 | 0 | 0 |
| Cameroon | 29 | 98 | 0 | 127 | 10 | 0 | 93 | 25 |
| Canada | 11 | 0 | 76 | 87 | 76 | 0 | 0 | 11 |
| Central African Republic | 2 | 11 | 0 | 13 | 1 | 0 | 10 | 2 |
| Chad | 22 | 71 | 0 | 93 | 3 | 0 | 70 | 20 |
| Chile | 3 | 0 | 14 | 17 | 14 | 0 | 0 | 3 |
| China; Peoples Republic of | 1,874 | 5,879 | 566 | 8,319 | 6,466 | 0 | 54 | 1,798 |
| Colombia | 17 | 34 | 71 | 121 | 103 | 1 | 0 | 17 |
| Costa Rica | 1 | 0 | 3 | 4 | 3 | 0 | 0 | 1 |
| Cote d'Ivoire | 84 | 120 | 0 | 204 | 14 | 0 | 125 | 65 |
| Cuba | 2 | 1 | 9 | 12 | 10 | 0 | 0 | 2 |
| Cyprus | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 0 |
| Czech Republic | 9 | 0 | 62 | 71 | 61 | 0 | 1 | 9 |
| Denmark | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Dominican Republic | 3 | 1 | 9 | 12 | 10 | 0 | 0 | 3 |
| Ecuador | 5 | 5 | 12 | 22 | 17 | 0 | 0 | 4 |
| Egypt | 113 | 229 | 109 | 450 | 196 | 3 | 152 | 99 |
| El Salvador | 8 | 0 | 24 | 32 | 24 | 0 | 0 | 8 |
| Estonia | 3 | 0 | 30 | 33 | 26 | 0 | 4 | 3 |
| Ethiopia | 18 | 15 | 4 | 37 | 13 | 0 | 0 | 24 |
| France | 14 | 0 | 76 | 91 | 71 | 1 | 4 | 14 |
| Germany | 13 | 0 | 114 | 127 | 103 | 0 | 13 | 11 |
| Ghana | 4 | 15 | 2 | 21 | 14 | 0 | 3 | 4 |
| Greece | 134 | 370 | 4 | 508 | 142 | 11 | 261 | 95 |
| Guatemala | 9 | 1 | 24 | 34 | 24 | 0 | 0 | 10 |
| Guinea | 1 | 8 | 0 | 9 | 0 | 0 | 8 | 1 |
| Haiti | 1 | 1 | 1 | 3 | 2 | 0 | 0 | 1 |
| Honduras | 1 | 1 | 2 | 4 | 3 | 0 | 0 | 1 |
| Hong Kong | 20 | 0 | 103 | 123 | 98 | 0 | 5 | 20 |
| Hungary | 5 | 0 | 15 | 20 | 15 | 0 | 0 | 4 |
| India | 705 | 2,547 | 392 | 3,644 | 2,961 | 0 | 11 | 672 |
| Indonesia | 82 | 8 | 501 | 591 | 501 | 11 | 4 | 75 |
| Iran | 29 | 103 | 2 | 135 | 111 | 0 | 2 | 22 |
| Iraq | 4 | 7 | 15 | 26 | 22 | 0 | 0 | 4 |
| Ireland | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Israel | 10 | 17 | 1 | 28 | 1 | 0 | 19 | 9 |
| Italy | 32 | 0 | 250 | 283 | 250 | 2 | 7 | 24 |
| Japan | 48 | 0 | 201 | 250 | 207 | 0 | 0 | 43 |
| Kazakhstan; Republic of | 30 | 109 | 0 | 139 | 11 | 0 | 106 | 22 |
| Kenya | 3 | 4 | 9 | 16 | 12 | 0 | 2 | 2 |
| Korea; Democratic Peoples | 2 | 1 | 11 | 14 | 12 | 0 | 0 | 2 |
| Korea; Republic of | 97 | 0 | 332 | 429 | 332 | 0 | 3 | 94 |
| Kyrgyzstan; Republic of | 5 | 27 | 0 | 32 | 3 | 0 | 24 | 5 |
| Latvia | 3 | 0 | 22 | 25 | 3 | 0 | 19 | 3 |
| Lebanon | 1 | 0 | 2 | 3 | 2 | 0 | 0 | 1 |
| Lithuania | 2 | 0 | 22 | 24 | 11 | 0 | 11 | 2 |
| Madagascar | 4 | 13 | 0 | 17 | 11 | 0 | 2 | 4 |
| Malawi | 4 | 7 | 0 | 10 | 1 | 0 | 7 | 3 |
| Malaysia | 12 | 0 | 54 | 66 | 54 | 0 | 0 | 12 |
| Mali | 55 | 229 | 0 | 283 | 5 | 0 | 223 | 56 |
| Mauritius | 2 | 0 | 19 | 21 | 15 | 0 | 3 | 2 |

Table 5A
Cotton Production, Supply and Distribution by Country
MY 2003/2004
1,000 Metric Tons

| | Beg. Stocks | Production | Imports | Total Supply | Use | Loss | Exports | End. Stocks |
|---------------------------|--------------------|-------------------|----------------|---------------------|------------|-------------|----------------|--------------------|
| Mexico | 172 | 65 | 403 | 640 | 490 | 5 | 15 | 130 |
| Moldova; Republic of | 1 | 0 | 2 | 3 | 2 | 0 | 0 | 1 |
| Morocco | 7 | 0 | 36 | 43 | 37 | 0 | 0 | 6 |
| Mozambique | 7 | 24 | 1 | 32 | 2 | 0 | 24 | 5 |
| Netherlands | 1 | 0 | 5 | 6 | 5 | 0 | 0 | 1 |
| Nicaragua | 0 | 2 | 0 | 3 | 0 | 0 | 2 | 0 |
| Niger | 1 | 1 | 0 | 2 | 1 | 0 | 0 | 1 |
| Nigeria | 31 | 98 | 15 | 145 | 89 | 0 | 22 | 34 |
| Norway | 1 | 0 | 3 | 4 | 3 | 0 | 0 | 1 |
| Pakistan | 530 | 1,851 | 196 | 2,577 | 2,047 | 5 | 22 | 503 |
| Panama | 0 | 0 | 1 | 1 | 1 | 0 | 0 | 0 |
| Paraguay | 11 | 98 | 0 | 109 | 10 | 0 | 82 | 18 |
| Peru | 17 | 40 | 44 | 100 | 83 | 0 | 2 | 15 |
| Philippines | 12 | 2 | 46 | 59 | 48 | 0 | 0 | 12 |
| Poland | 6 | 0 | 59 | 65 | 58 | 0 | 0 | 7 |
| Portugal | 22 | 0 | 116 | 139 | 116 | 0 | 0 | 22 |
| Romania | 11 | 0 | 25 | 36 | 27 | 0 | 0 | 8 |
| Russian Federation | 48 | 0 | 370 | 418 | 370 | 0 | 0 | 48 |
| Senegal | 5 | 14 | 0 | 19 | 4 | 0 | 10 | 5 |
| Singapore | 2 | 0 | 12 | 14 | 0 | 0 | 12 | 2 |
| Slovakia | 5 | 0 | 15 | 20 | 13 | 0 | 2 | 5 |
| Somalia | 0 | 2 | 1 | 3 | 3 | 0 | 0 | 0 |
| South Africa; Republic of | 14 | 22 | 60 | 96 | 76 | 0 | 2 | 17 |
| Spain | 30 | 96 | 28 | 155 | 98 | 0 | 27 | 29 |
| Sri Lanka | 3 | 1 | 24 | 29 | 25 | 0 | 0 | 3 |
| Sudan | 48 | 109 | 0 | 157 | 10 | 0 | 98 | 49 |
| Sweden | 1 | 0 | 3 | 4 | 3 | 0 | 0 | 1 |
| Switzerland | 5 | 0 | 22 | 27 | 22 | 0 | 0 | 5 |
| Syria | 76 | 283 | 0 | 359 | 131 | 0 | 163 | 65 |
| Taiwan | 112 | 0 | 272 | 384 | 294 | 0 | 0 | 89 |
| Tajikistan; Republic of | 29 | 158 | 0 | 187 | 28 | 0 | 131 | 28 |
| Tanzania; United Republic | 32 | 54 | 0 | 86 | 13 | 0 | 44 | 30 |
| Thailand | 141 | 15 | 414 | 569 | 457 | 5 | 1 | 106 |
| Togo | 27 | 70 | 0 | 96 | 3 | 0 | 71 | 22 |
| Tunisia | 3 | 2 | 26 | 31 | 28 | 0 | 0 | 3 |
| Turkey | 274 | 914 | 512 | 1,700 | 1,404 | 0 | 44 | 252 |
| Turkmenistan | 84 | 152 | 0 | 236 | 82 | 0 | 87 | 67 |
| Uganda | 5 | 20 | 0 | 25 | 4 | 0 | 16 | 4 |
| Ukraine | 14 | 0 | 33 | 47 | 11 | 0 | 22 | 14 |
| United Kingdom | 2 | 0 | 20 | 22 | 20 | 0 | 0 | 2 |
| United States | 1,263 | 3,614 | 11 | 4,888 | 1,481 | -11 | 2,569 | 849 |
| Uruguay | 1 | 0 | 2 | 3 | 2 | 0 | 0 | 1 |
| Uzbekistan; Republic of | 205 | 980 | 1 | 1,186 | 283 | 0 | 718 | 185 |
| Venezuela | 5 | 11 | 33 | 49 | 44 | 0 | 0 | 5 |
| Vietnam | 28 | 13 | 120 | 160 | 131 | 0 | 0 | 30 |
| Yemen | 2 | 14 | 0 | 16 | 5 | 0 | 9 | 2 |
| Yugoslavia | 6 | 0 | 12 | 18 | 13 | 0 | 0 | 5 |
| Zaire | 1 | 3 | 3 | 8 | 7 | 0 | 0 | 1 |
| Zambia | 32 | 52 | 0 | 84 | 14 | 0 | 38 | 32 |
| Zimbabwe | 29 | 109 | 0 | 137 | 28 | 3 | 71 | 35 |
| World Total | 8,047 | 20,648 | 6,590 | 35,286 | 21,585 | -3 | 6,527 | 7,177 |

* Loss for countries outside the United States reflects cotton lost or destroyed while in the marketing channel. For the United States, loss reflects the difference between stocks as reported by the Bureau of the Census and implicit stocks based on supply plus total use. A negative "loss" is a positive number.

Table 6
Cotton Production, Supply and Distribution by Country
MY 2002/2003
(1,000 480 lb Bales)

| | Beg. Stocks | Production | Imports | Total Supply | Use | Loss | Exports | End. Stocks |
|----------------------------|--------------------|-------------------|----------------|---------------------|------------|-------------|----------------|--------------------|
| Afghanistan | 13 | 85 | 0 | 98 | 70 | 0 | 15 | 13 |
| Albania | 34 | 1 | 15 | 50 | 35 | 0 | 0 | 15 |
| Algeria | 16 | 0 | 100 | 116 | 100 | 0 | 0 | 16 |
| Angola | 7 | 20 | 0 | 27 | 15 | 0 | 5 | 7 |
| Argentina | 399 | 290 | 250 | 939 | 500 | 9 | 40 | 390 |
| Armenia; Republic of | 2 | 0 | 0 | 2 | 1 | 0 | 0 | 1 |
| Australia | 2,211 | 1,400 | 0 | 3,611 | 125 | -100 | 2,500 | 1,086 |
| Austria | 36 | 0 | 175 | 211 | 175 | 0 | 0 | 36 |
| Azerbaijan; Republic of | 62 | 130 | 0 | 192 | 7 | 0 | 130 | 55 |
| Bahrain | 16 | 0 | 74 | 90 | 73 | 0 | 0 | 17 |
| Bangladesh | 166 | 69 | 1,000 | 1,235 | 1,050 | 2 | 0 | 183 |
| Belarus | 15 | 0 | 60 | 75 | 60 | 0 | 0 | 15 |
| Belgium-Luxembourg | 40 | 0 | 275 | 315 | 190 | 0 | 100 | 25 |
| Benin | 301 | 675 | 0 | 976 | 10 | 0 | 750 | 216 |
| Bolivia | 21 | 23 | 5 | 49 | 15 | 0 | 20 | 14 |
| Brazil | 2,415 | 3,800 | 650 | 6,865 | 3,500 | -100 | 550 | 2,915 |
| Bulgaria | 18 | 30 | 35 | 83 | 70 | 0 | 0 | 13 |
| Burkina | 165 | 750 | 0 | 915 | 5 | 0 | 725 | 185 |
| Burma | 67 | 270 | 2 | 339 | 220 | 0 | 50 | 69 |
| Cambodia | 1 | 0 | 5 | 6 | 5 | 0 | 0 | 1 |
| Cameroon | 155 | 425 | 0 | 580 | 45 | 0 | 400 | 135 |
| Canada | 50 | 0 | 375 | 425 | 375 | 0 | 0 | 50 |
| Central African Republic | 15 | 35 | 0 | 50 | 5 | 0 | 35 | 10 |
| Chad | 93 | 325 | 0 | 418 | 15 | 0 | 300 | 103 |
| Chile | 20 | 0 | 65 | 85 | 70 | 0 | 0 | 15 |
| China; Peoples Republic of | 12,858 | 22,600 | 2,600 | 38,058 | 28,700 | 0 | 750 | 8,608 |
| Colombia | 81 | 140 | 300 | 521 | 440 | 5 | 0 | 76 |
| Costa Rica | 3 | 1 | 13 | 17 | 14 | 0 | 0 | 3 |
| Cote d'Ivoire | 308 | 550 | 0 | 858 | 70 | 50 | 350 | 388 |
| Cuba | 5 | 4 | 45 | 54 | 45 | 0 | 0 | 9 |
| Cyprus | 1 | 1 | 1 | 3 | 2 | 0 | 0 | 1 |
| Czech Republic | 48 | 0 | 300 | 348 | 300 | 0 | 5 | 43 |
| Denmark | 1 | 0 | 1 | 2 | 1 | 0 | 0 | 1 |
| Dominican Republic | 12 | 3 | 42 | 57 | 45 | 0 | 0 | 12 |
| Ecuador | 22 | 21 | 60 | 103 | 80 | 0 | 0 | 23 |
| Egypt | 847 | 1,310 | 75 | 2,232 | 900 | 13 | 800 | 519 |
| El Salvador | 35 | 1 | 115 | 151 | 115 | 0 | 0 | 36 |
| Estonia | 13 | 0 | 140 | 153 | 120 | 0 | 20 | 13 |
| Ethiopia | 52 | 70 | 20 | 142 | 60 | 0 | 0 | 82 |
| France | 66 | 0 | 375 | 441 | 350 | 5 | 20 | 66 |
| Germany | 95 | 0 | 525 | 620 | 500 | 0 | 60 | 60 |
| Ghana | 18 | 70 | 10 | 98 | 65 | 0 | 15 | 18 |
| Greece | 910 | 1,715 | 20 | 2,645 | 680 | 50 | 1,300 | 615 |
| Guatemala | 39 | 3 | 115 | 157 | 115 | 0 | 0 | 42 |
| Guinea | 6 | 37 | 0 | 43 | 0 | 0 | 37 | 6 |
| Haiti | 4 | 5 | 5 | 14 | 10 | 0 | 0 | 4 |
| Honduras | 3 | 4 | 12 | 19 | 15 | 0 | 0 | 4 |
| Hong Kong | 102 | 0 | 400 | 502 | 385 | 0 | 25 | 92 |
| Hungary | 22 | 0 | 70 | 92 | 70 | 1 | 0 | 21 |
| India | 4,688 | 10,600 | 1,400 | 16,688 | 13,400 | 0 | 50 | 3,238 |
| Indonesia | 454 | 37 | 2,250 | 2,741 | 2,300 | 50 | 15 | 376 |
| Iran | 155 | 475 | 50 | 680 | 525 | 0 | 20 | 135 |
| Iraq | 19 | 30 | 70 | 119 | 100 | 0 | 0 | 19 |
| Ireland | 1 | 0 | 2 | 3 | 2 | 0 | 0 | 1 |
| Israel | 51 | 80 | 5 | 136 | 5 | 0 | 85 | 46 |
| Italy | 137 | 1 | 1,250 | 1,388 | 1,200 | 10 | 30 | 148 |
| Japan | 222 | 0 | 1,000 | 1,222 | 1,000 | 0 | 0 | 222 |
| Kazakhstan; Republic of | 178 | 485 | 0 | 663 | 50 | 0 | 475 | 138 |
| Kenya | 25 | 20 | 40 | 85 | 55 | 0 | 15 | 15 |
| Korea; Democratic Peoples | 10 | 5 | 55 | 70 | 60 | 0 | 0 | 10 |
| Korea; Republic of | 501 | 1 | 1,450 | 1,952 | 1,500 | 0 | 8 | 444 |
| Kyrgyzstan; Republic of | 36 | 100 | 0 | 136 | 15 | 0 | 100 | 21 |
| Latvia | 14 | 0 | 100 | 114 | 15 | 0 | 85 | 14 |
| Lebanon | 3 | 0 | 10 | 13 | 10 | 0 | 0 | 3 |
| Lithuania | 10 | 0 | 100 | 110 | 50 | 0 | 50 | 10 |
| Madagascar | 18 | 60 | 0 | 78 | 50 | 0 | 10 | 18 |
| Malawi | 13 | 30 | 0 | 43 | 5 | 0 | 20 | 18 |
| Malaysia | 69 | 0 | 250 | 319 | 265 | 0 | 0 | 54 |
| Mali | 297 | 825 | 0 | 1,122 | 20 | 0 | 850 | 252 |
| Mauritius | 12 | 0 | 82 | 94 | 65 | 0 | 18 | 11 |

Table 6
Cotton Production, Supply and Distribution by Country
MY 2002/2003
(1,000 480 lb Bales)

| | Beg. Stocks | Production | Imports | Total Supply | Use | Loss | Exports | End. Stocks |
|---------------------------|--------------------|-------------------|----------------|---------------------|---------------|-------------|----------------|--------------------|
| Mexico | 722 | 194 | 2,200 | 3,116 | 2,250 | 25 | 50 | 791 |
| Moldova; Republic of | 9 | 0 | 6 | 15 | 10 | 0 | 0 | 5 |
| Morocco | 31 | 1 | 175 | 207 | 175 | 0 | 0 | 32 |
| Mozambique | 35 | 95 | 5 | 135 | 10 | 0 | 95 | 30 |
| Netherlands | 7 | 0 | 20 | 27 | 22 | 0 | 0 | 5 |
| Nicaragua | 2 | 10 | 0 | 12 | 1 | 0 | 9 | 2 |
| Niger | 3 | 5 | 0 | 8 | 4 | 0 | 1 | 3 |
| Nigeria | 174 | 390 | 70 | 634 | 390 | 0 | 100 | 144 |
| Norway | 8 | 0 | 12 | 20 | 15 | 0 | 0 | 5 |
| Pakistan | 3,261 | 7,800 | 850 | 11,911 | 9,200 | 25 | 250 | 2,436 |
| Panama | 1 | 0 | 5 | 6 | 5 | 0 | 0 | 1 |
| Paraguay | 46 | 275 | 0 | 321 | 45 | 0 | 225 | 51 |
| Peru | 82 | 184 | 190 | 456 | 370 | 0 | 10 | 76 |
| Philippines | 69 | 7 | 190 | 266 | 210 | 0 | 0 | 56 |
| Poland | 19 | 0 | 265 | 284 | 255 | 0 | 1 | 28 |
| Portugal | 118 | 0 | 535 | 653 | 550 | 0 | 0 | 103 |
| Romania | 49 | 0 | 135 | 184 | 135 | 0 | 0 | 49 |
| Russian Federation | 222 | 0 | 1,700 | 1,922 | 1,700 | 0 | 0 | 222 |
| Senegal | 21 | 65 | 0 | 86 | 20 | 0 | 45 | 21 |
| Singapore | 8 | 0 | 55 | 63 | 0 | 0 | 55 | 8 |
| Slovakia | 23 | 0 | 70 | 93 | 60 | 0 | 10 | 23 |
| Somalia | 1 | 7 | 5 | 13 | 12 | 0 | 0 | 1 |
| South Africa; Republic of | 69 | 70 | 280 | 419 | 350 | 0 | 5 | 64 |
| Spain | 150 | 440 | 130 | 720 | 465 | 0 | 115 | 140 |
| Sri Lanka | 16 | 5 | 110 | 131 | 115 | 0 | 0 | 16 |
| Sudan | 191 | 375 | 0 | 566 | 45 | 0 | 300 | 221 |
| Sweden | 3 | 0 | 15 | 18 | 15 | 0 | 0 | 3 |
| Switzerland | 25 | 0 | 110 | 135 | 110 | 0 | 0 | 25 |
| Syria | 573 | 1,126 | 0 | 1,699 | 600 | 0 | 750 | 349 |
| Taiwan | 463 | 0 | 1,400 | 1,863 | 1,350 | 0 | 0 | 513 |
| Tajikistan; Republic of | 152 | 725 | 0 | 877 | 120 | 0 | 625 | 132 |
| Tanzania; United Republic | 121 | 280 | 0 | 401 | 55 | 0 | 200 | 146 |
| Thailand | 663 | 65 | 1,950 | 2,678 | 2,000 | 25 | 5 | 648 |
| Togo | 117 | 320 | 0 | 437 | 15 | 0 | 300 | 122 |
| Tunisia | 18 | 10 | 115 | 143 | 130 | 0 | 0 | 13 |
| Turkey | 1,450 | 4,134 | 2,100 | 7,684 | 6,300 | 0 | 125 | 1,259 |
| Turkmenistan | 469 | 690 | 0 | 1,159 | 375 | 0 | 400 | 384 |
| Uganda | 18 | 95 | 0 | 113 | 15 | 0 | 75 | 23 |
| Ukraine | 64 | 0 | 150 | 214 | 50 | 0 | 100 | 64 |
| United Kingdom | 16 | 0 | 90 | 106 | 95 | 0 | 0 | 11 |
| United States | 7,448 | 17,209 | 60 | 24,717 | 7,300 | 17 | 11,600 | 5,800 |
| Uruguay | 5 | 0 | 10 | 15 | 10 | 0 | 0 | 5 |
| Uzbekistan; Republic of | 1,043 | 4,700 | 0 | 5,743 | 1,300 | 0 | 3,500 | 943 |
| Venezuela | 25 | 50 | 150 | 225 | 200 | 0 | 0 | 25 |
| Vietnam | 111 | 56 | 510 | 677 | 550 | 0 | 0 | 127 |
| Yemen | 4 | 65 | 0 | 69 | 25 | 0 | 35 | 9 |
| Yugoslavia | 35 | 1 | 55 | 91 | 65 | 0 | 0 | 26 |
| Zaire | 5 | 15 | 15 | 35 | 30 | 0 | 0 | 5 |
| Zambia | 85 | 240 | 0 | 325 | 65 | 0 | 115 | 145 |
| Zimbabwe | 151 | 400 | 0 | 551 | 130 | 15 | 275 | 131 |
| World Total | 47,203 | 87,716 | 30,182 | 165,101 | 97,829 | 102 | 30,209 | 36,961 |

* Loss for countries outside the United States reflects cotton lost or destroyed while in the marketing channel. For the United States, loss reflects the difference between stocks as reported by the Bureau of the Census and implicit stocks based on supply plus total use. A negative "loss" is a positive number.

Table 6A
Cotton Production, Supply and Distribution by Country
MY 2002/2003
1,000 Metric Tons

| | Beg. Stocks | Production | Imports | Total Supply | Use | Loss | Exports | End. Stocks |
|----------------------------|--------------------|-------------------|----------------|---------------------|------------|-------------|----------------|--------------------|
| Afghanistan | 3 | 19 | 0 | 21 | 15 | 0 | 3 | 3 |
| Albania | 7 | 0 | 3 | 11 | 8 | 0 | 0 | 3 |
| Algeria | 3 | 0 | 22 | 25 | 22 | 0 | 0 | 3 |
| Angola | 2 | 4 | 0 | 6 | 3 | 0 | 1 | 2 |
| Argentina | 87 | 63 | 54 | 204 | 109 | 2 | 9 | 85 |
| Armenia; Republic of | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Australia | 481 | 305 | 0 | 786 | 27 | -22 | 544 | 236 |
| Austria | 8 | 0 | 38 | 46 | 38 | 0 | 0 | 8 |
| Azerbaijan; Republic of | 13 | 28 | 0 | 42 | 2 | 0 | 28 | 12 |
| Bahrain | 3 | 0 | 16 | 20 | 16 | 0 | 0 | 4 |
| Bangladesh | 36 | 15 | 218 | 269 | 229 | 0 | 0 | 40 |
| Belarus | 3 | 0 | 13 | 16 | 13 | 0 | 0 | 3 |
| Belgium-Luxembourg | 9 | 0 | 60 | 69 | 41 | 0 | 22 | 5 |
| Benin | 66 | 147 | 0 | 213 | 2 | 0 | 163 | 47 |
| Bolivia | 5 | 5 | 1 | 11 | 3 | 0 | 4 | 3 |
| Brazil | 526 | 827 | 142 | 1,495 | 762 | -22 | 120 | 635 |
| Bulgaria | 4 | 7 | 8 | 18 | 15 | 0 | 0 | 3 |
| Burkina | 36 | 163 | 0 | 199 | 1 | 0 | 158 | 40 |
| Burma | 15 | 59 | 0 | 74 | 48 | 0 | 11 | 15 |
| Cambodia | 0 | 0 | 1 | 1 | 1 | 0 | 0 | 0 |
| Cameroon | 34 | 93 | 0 | 126 | 10 | 0 | 87 | 29 |
| Canada | 11 | 0 | 82 | 93 | 82 | 0 | 0 | 11 |
| Central African Republic | 3 | 8 | 0 | 11 | 1 | 0 | 8 | 2 |
| Chad | 20 | 71 | 0 | 91 | 3 | 0 | 65 | 22 |
| Chile | 4 | 0 | 14 | 19 | 15 | 0 | 0 | 3 |
| China; Peoples Republic of | 2,800 | 4,921 | 566 | 8,286 | 6,249 | 0 | 163 | 1,874 |
| Colombia | 18 | 30 | 65 | 113 | 96 | 1 | 0 | 17 |
| Costa Rica | 1 | 0 | 3 | 4 | 3 | 0 | 0 | 1 |
| Cote d'Ivoire | 67 | 120 | 0 | 187 | 15 | 11 | 76 | 84 |
| Cuba | 1 | 1 | 10 | 12 | 10 | 0 | 0 | 2 |
| Cyprus | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 0 |
| Czech Republic | 10 | 0 | 65 | 76 | 65 | 0 | 1 | 9 |
| Denmark | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Dominican Republic | 3 | 1 | 9 | 12 | 10 | 0 | 0 | 3 |
| Ecuador | 5 | 5 | 13 | 22 | 17 | 0 | 0 | 5 |
| Egypt | 184 | 285 | 16 | 486 | 196 | 3 | 174 | 113 |
| El Salvador | 8 | 0 | 25 | 33 | 25 | 0 | 0 | 8 |
| Estonia | 3 | 0 | 30 | 33 | 26 | 0 | 4 | 3 |
| Ethiopia | 11 | 15 | 4 | 31 | 13 | 0 | 0 | 18 |
| France | 14 | 0 | 82 | 96 | 76 | 1 | 4 | 14 |
| Germany | 21 | 0 | 114 | 135 | 109 | 0 | 13 | 13 |
| Ghana | 4 | 15 | 2 | 21 | 14 | 0 | 3 | 4 |
| Greece | 198 | 373 | 4 | 576 | 148 | 11 | 283 | 134 |
| Guatemala | 8 | 1 | 25 | 34 | 25 | 0 | 0 | 9 |
| Guinea | 1 | 8 | 0 | 9 | 0 | 0 | 8 | 1 |
| Haiti | 1 | 1 | 1 | 3 | 2 | 0 | 0 | 1 |
| Honduras | 1 | 1 | 3 | 4 | 3 | 0 | 0 | 1 |
| Hong Kong | 22 | 0 | 87 | 109 | 84 | 0 | 5 | 20 |
| Hungary | 5 | 0 | 15 | 20 | 15 | 0 | 0 | 5 |
| India | 1,021 | 2,308 | 305 | 3,633 | 2,918 | 0 | 11 | 705 |
| Indonesia | 99 | 8 | 490 | 597 | 501 | 11 | 3 | 82 |
| Iran | 34 | 103 | 11 | 148 | 114 | 0 | 4 | 29 |
| Iraq | 4 | 7 | 15 | 26 | 22 | 0 | 0 | 4 |
| Ireland | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 0 |
| Israel | 11 | 17 | 1 | 30 | 1 | 0 | 19 | 10 |
| Italy | 30 | 0 | 272 | 302 | 261 | 2 | 7 | 32 |
| Japan | 48 | 0 | 218 | 266 | 218 | 0 | 0 | 48 |
| Kazakhstan; Republic of | 39 | 106 | 0 | 144 | 11 | 0 | 103 | 30 |
| Kenya | 5 | 4 | 9 | 19 | 12 | 0 | 3 | 3 |
| Korea; Democratic Peoples | 2 | 1 | 12 | 15 | 13 | 0 | 0 | 2 |
| Korea; Republic of | 109 | 0 | 316 | 425 | 327 | 0 | 2 | 97 |
| Kyrgyzstan; Republic of | 8 | 22 | 0 | 30 | 3 | 0 | 22 | 5 |
| Latvia | 3 | 0 | 22 | 25 | 3 | 0 | 19 | 3 |
| Lebanon | 1 | 0 | 2 | 3 | 2 | 0 | 0 | 1 |
| Lithuania | 2 | 0 | 22 | 24 | 11 | 0 | 11 | 2 |
| Madagascar | 4 | 13 | 0 | 17 | 11 | 0 | 2 | 4 |
| Malawi | 3 | 7 | 0 | 9 | 1 | 0 | 4 | 4 |
| Malaysia | 15 | 0 | 54 | 69 | 58 | 0 | 0 | 12 |
| Mali | 65 | 180 | 0 | 244 | 4 | 0 | 185 | 55 |
| Mauritius | 3 | 0 | 18 | 20 | 14 | 0 | 4 | 2 |

Table 6A
Cotton Production, Supply and Distribution by Country
MY 2002/2003
1,000 Metric Tons

| | Beg. Stocks | Production | Imports | Total Supply | Use | Loss | Exports | End. Stocks |
|---------------------------|--------------------|-------------------|----------------|---------------------|------------|-------------|----------------|--------------------|
| Mexico | 157 | 42 | 479 | 678 | 490 | 5 | 11 | 172 |
| Moldova; Republic of | 2 | 0 | 1 | 3 | 2 | 0 | 0 | 1 |
| Morocco | 7 | 0 | 38 | 45 | 38 | 0 | 0 | 7 |
| Mozambique | 8 | 21 | 1 | 29 | 2 | 0 | 21 | 7 |
| Netherlands | 2 | 0 | 4 | 6 | 5 | 0 | 0 | 1 |
| Nicaragua | 0 | 2 | 0 | 3 | 0 | 0 | 2 | 0 |
| Niger | 1 | 1 | 0 | 2 | 1 | 0 | 0 | 1 |
| Nigeria | 38 | 85 | 15 | 138 | 85 | 0 | 22 | 31 |
| Norway | 2 | 0 | 3 | 4 | 3 | 0 | 0 | 1 |
| Pakistan | 710 | 1,698 | 185 | 2,593 | 2,003 | 5 | 54 | 530 |
| Panama | 0 | 0 | 1 | 1 | 1 | 0 | 0 | 0 |
| Paraguay | 10 | 60 | 0 | 70 | 10 | 0 | 49 | 11 |
| Peru | 18 | 40 | 41 | 99 | 81 | 0 | 2 | 17 |
| Philippines | 15 | 2 | 41 | 58 | 46 | 0 | 0 | 12 |
| Poland | 4 | 0 | 58 | 62 | 56 | 0 | 0 | 6 |
| Portugal | 26 | 0 | 116 | 142 | 120 | 0 | 0 | 22 |
| Romania | 11 | 0 | 29 | 40 | 29 | 0 | 0 | 11 |
| Russian Federation | 48 | 0 | 370 | 418 | 370 | 0 | 0 | 48 |
| Senegal | 5 | 14 | 0 | 19 | 4 | 0 | 10 | 5 |
| Singapore | 2 | 0 | 12 | 14 | 0 | 0 | 12 | 2 |
| Slovakia | 5 | 0 | 15 | 20 | 13 | 0 | 2 | 5 |
| Somalia | 0 | 2 | 1 | 3 | 3 | 0 | 0 | 0 |
| South Africa; Republic of | 15 | 15 | 61 | 91 | 76 | 0 | 1 | 14 |
| Spain | 33 | 96 | 28 | 157 | 101 | 0 | 25 | 30 |
| Sri Lanka | 3 | 1 | 24 | 29 | 25 | 0 | 0 | 3 |
| Sudan | 42 | 82 | 0 | 123 | 10 | 0 | 65 | 48 |
| Sweden | 1 | 0 | 3 | 4 | 3 | 0 | 0 | 1 |
| Switzerland | 5 | 0 | 24 | 29 | 24 | 0 | 0 | 5 |
| Syria | 125 | 245 | 0 | 370 | 131 | 0 | 163 | 76 |
| Taiwan | 101 | 0 | 305 | 406 | 294 | 0 | 0 | 112 |
| Tajikistan; Republic of | 33 | 158 | 0 | 191 | 26 | 0 | 136 | 29 |
| Tanzania; United Republic | 26 | 61 | 0 | 87 | 12 | 0 | 44 | 32 |
| Thailand | 144 | 14 | 425 | 583 | 435 | 5 | 1 | 141 |
| Togo | 25 | 70 | 0 | 95 | 3 | 0 | 65 | 27 |
| Tunisia | 4 | 2 | 25 | 31 | 28 | 0 | 0 | 3 |
| Turkey | 316 | 900 | 457 | 1,673 | 1,372 | 0 | 27 | 274 |
| Turkmenistan | 102 | 150 | 0 | 252 | 82 | 0 | 87 | 84 |
| Uganda | 4 | 21 | 0 | 25 | 3 | 0 | 16 | 5 |
| Ukraine | 14 | 0 | 33 | 47 | 11 | 0 | 22 | 14 |
| United Kingdom | 3 | 0 | 20 | 23 | 21 | 0 | 0 | 2 |
| United States | 1,622 | 3,747 | 13 | 5,382 | 1,589 | 4 | 2,526 | 1,263 |
| Uruguay | 1 | 0 | 2 | 3 | 2 | 0 | 0 | 1 |
| Uzbekistan; Republic of | 227 | 1,023 | 0 | 1,250 | 283 | 0 | 762 | 205 |
| Venezuela | 5 | 11 | 33 | 49 | 44 | 0 | 0 | 5 |
| Vietnam | 24 | 12 | 111 | 147 | 120 | 0 | 0 | 28 |
| Yemen | 1 | 14 | 0 | 15 | 5 | 0 | 8 | 2 |
| Yugoslavia | 8 | 0 | 12 | 20 | 14 | 0 | 0 | 6 |
| Zaire | 1 | 3 | 3 | 8 | 7 | 0 | 0 | 1 |
| Zambia | 19 | 52 | 0 | 71 | 14 | 0 | 25 | 32 |
| Zimbabwe | 33 | 87 | 0 | 120 | 28 | 3 | 60 | 29 |
| World Total | 10,277 | 19,098 | 6,571 | 35,947 | 21,300 | 22 | 6,577 | 8,047 |

* Loss for countries outside the United States reflects cotton lost or destroyed while in the marketing channel. For the United States, loss reflects the difference between stocks as reported by the Bureau of the Census and implicit stocks based on supply plus total use. A negative "loss" is a positive number.

Table 7: U.S. Export Sales Summary

| Monthly Export Sales for 3-Week Period | | | | | |
|-----------------------------------------------|------|------------|------------------|---------------|------|
| June 5 - June 26 (1,000 Running Bales) | | | | | |
| Region/Country | Pima | All Upland | -----Upland----- | | |
| | | | >1-1/16" | 1" to 1-1/16" | < 1" |
| EUROPEAN UNION | 1.3 | 3.1 | 3.1 | 0.0 | 0.0 |
| OTHER WESTERN EUROPE | -0.9 | 107.4 | 87.0 | 18.3 | 2.0 |
| EASTERN EUROPE | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| FORMER SOVIET UNION | 0.0 | 0.8 | 0.0 | 0.8 | 0.0 |
| JAPAN | 0.3 | 1.3 | 1.2 | 0.1 | 0.0 |
| TAIWAN | 0.0 | 37.9 | 33.4 | 2.2 | 2.2 |
| CHINA | 0.0 | 46.6 | 34.8 | 11.4 | 0.4 |
| KOR REP | 0.0 | -26.1 | -27.6 | 1.5 | 0.0 |
| INDIA | 1.6 | 26.1 | 20.0 | 5.5 | 0.6 |
| OTHER ASIA AND OCEANIA | 9.6 | 89.5 | 82.5 | 9.2 | -2.1 |
| AFRICA | 0.0 | 0.8 | 0.8 | 0.0 | 0.0 |
| WESTERN HEMISPHERE | 2.7 | 53.4 | 39.9 | 13.5 | 0.0 |
| UNKNOWN | -0.2 | -8.3 | -8.3 | 0.0 | 0.0 |
| TOTAL | 14.4 | 332.5 | 266.8 | 62.5 | 3.1 |
| Weekly Ave. | 4.8 | 110.8 | 88.9 | 20.8 | 1.0 |
| MY2001/2002 (May 30 - June 27) | | | | | |
| Total Net Sales | 13.4 | 181.7 | 146.2 | 36.0 | -0.5 |
| Weekly Ave. | 3.4 | 45.4 | 36.6 | 9.0 | -0.1 |
| Note: Totals may not add due to rounding. | | | | | |
| Source: USDA/FAS | | | | | |
| Jul-03 | | | | | |

| All Cotton Marketing Year Totals to Date | | |
|-------------------------------------------------|--------------------------------|----------------------------|
| | Current Year through July 3 | Last MY through June 27 |
| Accumulated Exports | 9,745 | 9,604 |
| Outstanding Sales | 2,026 | 1,930 |
| Commitments | 11,771 | 11,534 |
| Weekly Export Ave | 199 | 196 |
| Note: Totals may not add due to rounding. | | |
| Source: USDA/FAS | | |
| Jul-03 | | |

Table 8

Northern European Cotton Price Quotations and USDA's Adjusted World Price (in cents per pound)

| Date | Cotlook A-Index | Lowest U.S. Quote | U.S. - A-Index | Lowest A-Index Quote | Adjusted World Price |
|------------------------|-----------------|----------------------|----------------|-------------------------|-------------------------|
| Yearly Average | | | | | |
| 1994/1995 | 91.08 | 94.02 | 2.94 | 81.06 | 76.12 |
| 1995/1996 | 85.52 | 93.02 | 7.50 | 81.95 | 71.14 |
| 1996/1997 | 78.60 | 82.71 | 4.12 | 74.89 | 64.12 |
| 1997/1998 | 72.15 | 77.23 | 5.08 | 66.91 | 58.24 |
| 1998/1999 | 58.94 | 69.42 | 10.49 | 57.81 | 44.64 |
| 1999/2000 | 52.85 | 60.98 | 8.14 | 49.35 | 38.91 |
| 2000/2001 | 57.34 | 61.91 | 4.57 | 54.79 | 44.00 |
| 2001/2002 | 41.89 | 45.17 | 3.28 | 41.49 | 28.49 |
| 2002/2003 | 54.95 | 59.30 | 4.35 | 53.44 | 41.99 |
| Monthly Average | | | | | |
| May 2002 | 40.72 | 43.23 | 2.51 | 39.92 | 28.16 |
| June 2002 | 43.48 | 46.18 | 2.70 | 42.43 | 32.13 |
| July 2002 | 46.59 | 49.50 | 2.91 | 45.27 | 35.84 |
| August 2002 | 49.43 | 50.69 | 1.26 | 47.55 | 36.07 |
| September 2002 | 49.03 | 48.80 | -0.23 | 48.60 | 35.87 |
| October 2002 | 49.56 | 51.60 | 2.04 | 49.11 | 36.30 |
| November 2002 | 52.24 | 56.40 | 4.16 | 51.93 | 38.95 |
| December 2002 | 55.16 | 60.03 | 4.87 | 53.88 | 41.78 |
| January 2003 | 56.71 | 62.02 | 5.31 | 55.82 | 43.53 |
| February 2003 | 58.56 | 64.00 | 5.44 | 57.70 | 45.38 |
| March 2003 | 61.04 | 66.87 | 5.83 | 60.87 | 47.99 |
| April 2003 | 57.89 | 66.64 | 8.75 | 60.25 | 48.42 |
| May 2003 | 57.90 | 62.50 | 4.60 | 57.16 | 46.93 |
| June 2003 | 58.50 | 64.29 | 5.79 | 64.29 | |
| Weekly Average | | | | | |
| 2/6/2003 | 57.50 | 63.05 | 5.55 | 56.40 | 44.44 |
| 2/13/2003 | 58.04 | 62.85 | 4.81 | 56.90 | 44.99 |
| 2/20/2003 | 58.76 | 64.35 | 5.59 | 57.70 | 45.71 |
| 2/27/2003 | 59.42 | 65.25 | 5.83 | 58.90 | 46.38 |
| 3/6/2003 | 60.34 | 66.05 | 5.71 | 60.20 | 47.30 |
| 3/13/2003 | 60.80 | 66.75 | 5.95 | 60.60 | 47.76 |
| 3/20/2003 | 61.56 | 68.20 | 6.64 | 61.40 | 48.52 |
| 3/27/2003 | 61.39 | 66.75 | 5.36 | 61.10 | 48.38 |
| 4/3/2003 | 61.00 | 66.20 | 5.20 | 60.55 | 47.94 |
| 4/10/2003 | 49.56 | 66.45 | 16.89 | 60.75 | 48.22 |
| 4/17/2003 | 61.02 | 67.20 | 6.18 | 60.45 | 48.84 |
| 4/24/2003 | 60.65 | 67.50 | 6.85 | 59.83 | 48.66 |
| 5/1/2003 | 59.57 | 65.15 | 5.58 | 58.70 | 48.27 |
| 5/8/2003 | 57.58 | 61.81 | 4.24 | 56.62 | 46.22 |
| 5/15/2003 | 58.10 | 63.38 | 5.28 | 57.00 | 46.22 |
| 5/22/2003 | 58.05 | 62.90 | 4.85 | 57.35 | 46.80 |
| 5/29/2003 | 57.73 | 61.81 | 4.09 | 57.25 | 47.15 |
| 6/5/2003 | 56.60 | 59.50 | 2.90 | 59.50 | |
| 6/12/2003 | 57.31 | 62.80 | 5.49 | 62.80 | |
| 6/19/2003 | 59.74 | 66.90 | 7.16 | 66.90 | |
| 6/26/2003 | 59.58 | 66.30 | 6.72 | 66.30 | |
| 6/30/2003 | 59.48 | 66.00 | 6.53 | 66.00 | |

1. The A-Index is the average of the five lowest quotes of the following descriptions (all 1-3/32"): Memphis Terr.; Calif. Ariz; Mexico; Central America; Paraguayan; Turkish; Uzbeki; Pakistani 1503; Indian H-4; Chinese Type 329; West African; Tanzanian; Greek; Syrian; and Australian.

2. Reflects incorporation of forward shipment quotations but does not include the Secretary's discretionary adjustment. Averages for August 1998 and forward reflect 1998/99 quotations; others are 1997/98 quotations

SOURCE: Cotlook, Ltd. United Kingdom

Table 9
World Cotton Production, Yield, Supply and Utilization
(1,000 480-Lb. Bales, 1961/1962-2003/2004)

| Marketing Year | 1,000 Hectares | Yield Kg/Ha | Begining Stocks | Production | Imports | Total Supply | Consumption | Loss | Exports | Ending Stocks |
|----------------|----------------|-------------|-----------------|------------|---------|--------------|-------------|------|---------|---------------|
| 1961/1962 | 32,413 | 299 | 18,875 | 44,467 | 15,986 | 79,328 | 44,799 | -193 | 15,635 | 19,087 |
| 1962/1963 | 31,780 | 322 | 19,087 | 46,958 | 16,472 | 82,517 | 43,985 | -309 | 15,918 | 22,923 |
| 1963/1964 | 32,882 | 336 | 22,923 | 50,761 | 17,790 | 91,474 | 47,781 | -184 | 17,923 | 25,954 |
| 1964/1965 | 33,551 | 349 | 25,954 | 53,770 | 17,370 | 97,094 | 51,225 | 0 | 16,856 | 29,013 |
| 1965/1966 | 33,326 | 372 | 29,013 | 56,886 | 17,133 | 103,032 | 53,827 | -260 | 16,959 | 32,506 |
| 1966/1967 | 31,209 | 365 | 32,506 | 52,272 | 18,009 | 102,787 | 56,038 | 15 | 18,238 | 28,496 |
| 1967/1968 | 30,964 | 362 | 28,496 | 51,524 | 17,370 | 97,390 | 56,192 | -9 | 17,513 | 23,694 |
| 1968/1969 | 31,922 | 388 | 23,694 | 56,872 | 16,935 | 97,501 | 56,368 | 35 | 17,006 | 24,092 |
| 1969/1970 | 32,487 | 364 | 24,092 | 54,272 | 17,698 | 96,062 | 55,970 | -95 | 17,712 | 22,475 |
| 1970/1971 | 31,801 | 380 | 22,475 | 55,554 | 24,612 | 102,641 | 57,113 | 14 | 23,542 | 21,972 |
| 1971/1972 | 33,043 | 390 | 21,972 | 59,118 | 24,669 | 105,759 | 58,365 | 1 | 24,830 | 22,563 |
| 1972/1973 | 33,538 | 401 | 22,563 | 61,790 | 27,377 | 111,730 | 59,486 | -109 | 27,722 | 24,631 |
| 1973/1974 | 32,850 | 414 | 24,631 | 62,438 | 26,744 | 113,813 | 60,268 | 63 | 26,182 | 27,300 |
| 1974/1975 | 33,530 | 414 | 27,300 | 63,764 | 23,824 | 114,888 | 57,016 | 111 | 24,203 | 33,558 |
| 1975/1976 | 29,889 | 393 | 33,558 | 53,964 | 26,286 | 113,808 | 61,610 | 145 | 25,896 | 26,157 |
| 1976/1977 | 30,568 | 403 | 26,157 | 56,550 | 24,931 | 107,638 | 60,265 | 138 | 24,553 | 22,682 |
| 1977/1978 | 33,568 | 415 | 22,682 | 63,909 | 27,120 | 113,711 | 61,060 | 308 | 26,328 | 26,015 |
| 1978/1979 | 32,901 | 394 | 26,015 | 59,481 | 27,129 | 112,625 | 63,317 | -76 | 27,123 | 22,261 |
| 1979/1980 | 32,211 | 442 | 22,261 | 65,428 | 30,506 | 118,195 | 65,976 | 168 | 30,549 | 21,818 |
| 1980/1981 | 32,358 | 426 | 21,818 | 63,334 | 27,253 | 112,405 | 65,031 | 119 | 26,212 | 21,043 |
| 1981/1982 | 32,927 | 455 | 21,043 | 68,824 | 25,698 | 115,565 | 63,302 | 245 | 25,865 | 26,153 |
| 1982/1983 | 31,392 | 460 | 26,153 | 66,312 | 26,071 | 118,536 | 67,010 | 302 | 25,653 | 25,571 |
| 1983/1984 | 30,920 | 467 | 25,571 | 66,273 | 27,059 | 118,903 | 68,671 | 496 | 25,308 | 24,428 |
| 1984/1985 | 33,723 | 572 | 24,428 | 88,656 | 27,629 | 140,713 | 70,776 | 474 | 27,165 | 42,298 |
| 1985/1986 | 31,582 | 552 | 42,298 | 80,102 | 28,981 | 151,381 | 75,324 | 267 | 28,043 | 47,787 |
| 1986/1987 | 29,358 | 522 | 47,787 | 70,338 | 33,093 | 151,218 | 82,177 | 200 | 33,329 | 35,554 |
| 1987/1988 | 30,876 | 574 | 35,554 | 81,443 | 30,529 | 147,526 | 84,151 | 534 | 30,042 | 32,799 |
| 1988/1989 | 33,766 | 543 | 32,799 | 84,168 | 33,582 | 150,549 | 85,180 | 642 | 33,481 | 31,246 |
| 1989/1990 | 31,556 | 550 | 31,246 | 79,704 | 32,713 | 143,663 | 86,886 | 234 | 31,355 | 25,188 |
| 1990/1991 | 33,159 | 572 | 25,188 | 87,163 | 30,608 | 142,959 | 85,548 | 170 | 29,578 | 27,663 |
| 1991/1992 | 34,805 | 597 | 27,663 | 95,410 | 29,042 | 152,115 | 86,242 | 688 | 28,278 | 36,907 |
| 1992/1993 | 32,656 | 549 | 36,907 | 82,295 | 27,008 | 146,210 | 86,327 | 663 | 25,560 | 33,660 |
| 1993/1994 | 30,734 | 549 | 33,660 | 77,454 | 27,811 | 138,925 | 85,367 | 443 | 26,770 | 26,345 |
| 1994/1995 | 32,183 | 581 | 26,345 | 85,933 | 30,569 | 142,847 | 84,368 | 120 | 28,447 | 29,912 |
| 1995/1996 | 35,947 | 566 | 29,912 | 93,418 | 27,314 | 150,644 | 85,629 | 31 | 27,551 | 37,433 |
| 1996/1997 | 33,852 | 578 | 37,433 | 89,902 | 28,896 | 156,231 | 87,621 | 40 | 26,929 | 41,641 |
| 1997/1998 | 33,870 | 591 | 41,641 | 92,007 | 26,256 | 159,904 | 87,129 | 119 | 26,838 | 45,818 |
| 1998/1999 | 32,873 | 565 | 45,818 | 85,298 | 24,900 | 156,016 | 84,640 | -389 | 23,668 | 48,097 |
| 1999/2000 | 32,420 | 588 | 48,097 | 87,500 | 28,377 | 163,974 | 90,957 | 123 | 27,326 | 45,568 |
| 2000/2001 | 32,191 | 600 | 45,568 | 88,705 | 26,573 | 160,846 | 92,122 | -564 | 26,589 | 42,699 |
| 2001/2002 | 33,905 | 632 | 42,699 | 98,462 | 29,656 | 170,817 | 94,453 | 109 | 29,052 | 47,203 |
| 2002/2003 | 30,348 | 629 | 47,203 | 87,716 | 30,182 | 165,101 | 97,829 | 102 | 30,209 | 36,961 |
| 2003/2004 | 33,076 | 624 | 36,961 | 94,835 | 30,268 | 162,064 | 99,136 | -15 | 29,980 | 32,963 |

Note: Beginning with 1970/71, world and foreign import and export totals were expanded to include trade among the 12 countries of the former Soviet Union and the 3 Baltic states.

Table 10
United States Cotton Production, Yield, Supply and Utilization
(1,000 480-Lb. Bales, 1961/1962-2003/2004)

| Marketing Year | 1,000 Hectares | Yield Kg/Ha | Begining Stocks | Production | Imports | Total Supply | Consumption | Loss | Exports | Ending Stocks |
|----------------|----------------|-------------|-----------------|------------|---------|--------------|-------------|------|---------|---------------|
| 1961/1962 | 6,327 | 492 | 7,056 | 14,283 | 153 | 21,492 | 9,017 | -280 | 5,056 | 7,699 |
| 1962/1963 | 6,301 | 512 | 7,699 | 14,827 | 137 | 22,663 | 8,484 | -386 | 3,429 | 11,136 |
| 1963/1964 | 5,752 | 579 | 11,136 | 15,294 | 135 | 26,565 | 8,696 | -257 | 5,775 | 12,351 |
| 1964/1965 | 5,689 | 580 | 12,351 | 15,144 | 118 | 27,613 | 9,261 | -92 | 4,195 | 14,249 |
| 1965/1966 | 5,510 | 591 | 14,249 | 14,951 | 118 | 29,318 | 9,596 | -341 | 3,035 | 17,028 |
| 1966/1967 | 3,866 | 538 | 17,028 | 9,555 | 105 | 26,688 | 9,574 | -62 | 4,832 | 12,344 |
| 1967/1968 | 3,236 | 501 | 12,344 | 7,443 | 149 | 19,936 | 9,077 | -86 | 4,361 | 6,584 |
| 1968/1969 | 4,112 | 579 | 6,584 | 10,925 | 68 | 17,577 | 8,332 | -124 | 2,825 | 6,544 |
| 1969/1970 | 4,474 | 486 | 6,544 | 9,990 | 52 | 16,586 | 8,114 | -249 | 2,878 | 5,843 |
| 1970/1971 | 4,514 | 492 | 5,843 | 10,192 | 37 | 16,072 | 8,204 | -232 | 3,897 | 4,203 |
| 1971/1972 | 4,643 | 491 | 4,203 | 10,477 | 72 | 14,752 | 8,259 | -150 | 3,385 | 3,258 |
| 1972/1973 | 5,255 | 568 | 3,258 | 13,704 | 34 | 16,996 | 7,769 | -305 | 5,311 | 4,221 |
| 1973/1974 | 4,844 | 583 | 4,221 | 12,974 | 48 | 17,243 | 7,472 | -160 | 6,123 | 3,808 |
| 1974/1975 | 5,086 | 494 | 3,808 | 11,540 | 34 | 15,382 | 5,860 | -112 | 3,926 | 5,708 |
| 1975/1976 | 3,560 | 508 | 5,708 | 8,302 | 92 | 14,102 | 7,250 | -140 | 3,311 | 3,681 |
| 1976/1977 | 4,417 | 522 | 3,681 | 10,581 | 38 | 14,300 | 6,674 | -86 | 4,784 | 2,928 |
| 1977/1978 | 5,372 | 583 | 2,928 | 14,389 | 5 | 17,322 | 6,483 | 8 | 5,484 | 5,347 |
| 1978/1979 | 5,018 | 471 | 5,347 | 10,856 | 4 | 16,207 | 6,352 | -283 | 6,180 | 3,958 |
| 1979/1980 | 5,193 | 613 | 3,958 | 14,629 | 5 | 18,592 | 6,506 | -143 | 9,229 | 3,000 |
| 1980/1981 | 5,348 | 453 | 3,000 | 11,122 | 28 | 14,150 | 5,891 | -335 | 5,926 | 2,668 |
| 1981/1982 | 5,601 | 608 | 2,668 | 15,646 | 26 | 18,340 | 5,264 | -123 | 6,567 | 6,632 |
| 1982/1983 | 3,939 | 661 | 6,632 | 11,963 | 20 | 18,615 | 5,513 | -42 | 5,207 | 7,937 |
| 1983/1984 | 2,973 | 569 | 7,937 | 7,771 | 12 | 15,720 | 5,921 | 238 | 6,786 | 2,775 |
| 1984/1985 | 4,200 | 673 | 2,775 | 12,982 | 24 | 15,781 | 5,538 | -74 | 6,215 | 4,102 |
| 1985/1986 | 4,140 | 706 | 4,102 | 13,432 | 33 | 17,567 | 6,413 | -154 | 1,960 | 9,348 |
| 1986/1987 | 3,427 | 618 | 9,348 | 9,731 | 3 | 19,082 | 7,452 | -80 | 6,684 | 5,026 |
| 1987/1988 | 4,059 | 792 | 5,026 | 14,760 | 2 | 19,788 | 7,617 | -182 | 6,582 | 5,771 |
| 1988/1989 | 4,835 | 694 | 5,771 | 15,411 | 5 | 21,187 | 7,782 | 165 | 6,148 | 7,092 |
| 1989/1990 | 3,860 | 688 | 7,092 | 12,196 | 2 | 19,290 | 8,759 | -163 | 7,694 | 3,000 |
| 1990/1991 | 4,748 | 711 | 3,000 | 15,505 | 4 | 18,509 | 8,657 | -285 | 7,793 | 2,344 |
| 1991/1992 | 5,245 | 731 | 2,344 | 17,614 | 13 | 19,971 | 9,613 | 8 | 6,646 | 3,704 |
| 1992/1993 | 4,501 | 785 | 3,704 | 16,218 | 1 | 19,923 | 10,250 | -190 | 5,201 | 4,662 |
| 1993/1994 | 5,173 | 679 | 4,662 | 16,134 | 6 | 20,802 | 10,418 | -8 | 6,862 | 3,530 |
| 1994/1995 | 5,391 | 794 | 3,530 | 19,662 | 20 | 23,212 | 11,198 | -38 | 9,402 | 2,650 |
| 1995/1996 | 6,478 | 602 | 2,650 | 17,900 | 408 | 20,958 | 10,647 | 27 | 7,675 | 2,609 |
| 1996/1997 | 5,216 | 791 | 2,609 | 18,942 | 403 | 21,954 | 11,126 | -8 | 6,865 | 3,971 |
| 1997/1998 | 5,425 | 754 | 3,971 | 18,793 | 13 | 22,777 | 11,349 | 41 | 7,500 | 3,887 |
| 1998/1999 | 4,324 | 701 | 3,887 | 13,918 | 439 | 18,244 | 10,401 | -394 | 4,298 | 3,939 |
| 1999/2000 | 5,433 | 680 | 3,939 | 16,968 | 97 | 21,004 | 10,194 | 145 | 6,750 | 3,915 |
| 2000/2001 | 5,282 | 708 | 3,915 | 17,188 | 16 | 21,119 | 8,862 | -483 | 6,740 | 6,000 |
| 2001/2002 | 5,596 | 790 | 6,000 | 20,303 | 21 | 26,324 | 7,696 | 180 | 11,000 | 7,448 |
| 2002/2003 | 5,029 | 745 | 7,448 | 17,209 | 60 | 24,717 | 7,300 | 17 | 11,600 | 5,800 |
| 2003/2004 | 5,079 | 712 | 5,800 | 16,600 | 50 | 22,450 | 6,800 | -50 | 11,800 | 3,900 |

Note: Beginning with 1970/71, world and foreign import and export totals were expanded to include trade among the 12 countries of the former Soviet Union and the 3 Baltic states.

Table 11
Foreign Cotton Production, Yield, Supply and Utilization
(1,000 480-Lb. Bales, 1961/1962-2003/2004)

| Marketing Year | 1,000 Hectares | Yield Kg/Ha | Begining Stocks | Production | Imports | Total Supply | Consumption | Loss | Exports | Ending Stocks |
|----------------|----------------|-------------|-----------------|------------|---------|--------------|-------------|------|---------|---------------|
| 1961/1962 | 26,086 | 252 | 11,819 | 30,184 | 15,833 | 57,836 | 35,782 | 87 | 10,579 | 11,388 |
| 1962/1963 | 25,479 | 275 | 11,388 | 32,131 | 16,335 | 59,854 | 35,501 | 77 | 12,489 | 11,787 |
| 1963/1964 | 27,130 | 285 | 11,787 | 35,467 | 17,655 | 64,909 | 39,085 | 73 | 12,148 | 13,603 |
| 1964/1965 | 27,862 | 302 | 13,603 | 38,626 | 17,252 | 69,481 | 41,964 | 92 | 12,661 | 14,764 |
| 1965/1966 | 27,816 | 328 | 14,764 | 41,935 | 17,015 | 73,714 | 44,231 | 81 | 13,924 | 15,478 |
| 1966/1967 | 27,343 | 340 | 15,478 | 42,717 | 17,904 | 76,099 | 46,464 | 77 | 13,406 | 16,152 |
| 1967/1968 | 27,727 | 346 | 16,152 | 44,081 | 17,221 | 77,454 | 47,115 | 77 | 13,152 | 17,110 |
| 1968/1969 | 27,810 | 360 | 17,110 | 45,947 | 16,867 | 79,924 | 48,036 | 159 | 14,181 | 17,548 |
| 1969/1970 | 28,013 | 344 | 17,548 | 44,282 | 17,646 | 79,476 | 47,856 | 154 | 14,834 | 16,632 |
| 1970/1971 | 27,287 | 362 | 16,632 | 45,362 | 24,575 | 86,569 | 48,909 | 246 | 19,645 | 17,769 |
| 1971/1972 | 28,400 | 373 | 17,769 | 48,641 | 24,597 | 91,007 | 50,106 | 151 | 21,445 | 19,305 |
| 1972/1973 | 28,283 | 370 | 19,305 | 48,086 | 27,343 | 94,734 | 51,717 | 196 | 22,411 | 20,410 |
| 1973/1974 | 28,005 | 385 | 20,410 | 49,464 | 26,696 | 96,570 | 52,796 | 223 | 20,059 | 23,492 |
| 1974/1975 | 28,445 | 400 | 23,492 | 52,224 | 23,790 | 99,506 | 51,156 | 223 | 20,277 | 27,850 |
| 1975/1976 | 26,329 | 378 | 27,850 | 45,662 | 26,194 | 99,706 | 54,360 | 285 | 22,585 | 22,476 |
| 1976/1977 | 26,151 | 383 | 22,476 | 45,969 | 24,893 | 93,338 | 53,591 | 224 | 19,769 | 19,754 |
| 1977/1978 | 28,196 | 382 | 19,754 | 49,520 | 27,115 | 96,389 | 54,577 | 300 | 20,844 | 20,668 |
| 1978/1979 | 27,883 | 380 | 20,668 | 48,625 | 27,125 | 96,418 | 56,965 | 207 | 20,943 | 18,303 |
| 1979/1980 | 27,018 | 409 | 18,303 | 50,799 | 30,501 | 99,603 | 59,470 | 311 | 21,320 | 18,818 |
| 1980/1981 | 27,010 | 421 | 18,818 | 52,212 | 27,225 | 98,255 | 59,140 | 454 | 20,286 | 18,375 |
| 1981/1982 | 27,326 | 424 | 18,375 | 53,178 | 25,672 | 97,225 | 58,038 | 368 | 19,298 | 19,521 |
| 1982/1983 | 27,453 | 431 | 19,521 | 54,349 | 26,051 | 99,921 | 61,497 | 344 | 20,446 | 17,634 |
| 1983/1984 | 27,947 | 456 | 17,634 | 58,502 | 27,047 | 103,183 | 62,750 | 258 | 18,522 | 21,653 |
| 1984/1985 | 29,523 | 558 | 21,653 | 75,674 | 27,605 | 124,932 | 65,238 | 548 | 20,950 | 38,196 |
| 1985/1986 | 27,442 | 529 | 38,196 | 66,670 | 28,948 | 133,814 | 68,911 | 421 | 26,083 | 38,439 |
| 1986/1987 | 25,931 | 509 | 38,439 | 60,607 | 33,090 | 132,136 | 74,725 | 280 | 26,645 | 30,528 |
| 1987/1988 | 26,817 | 541 | 30,528 | 66,683 | 30,527 | 127,738 | 76,534 | 716 | 23,460 | 27,028 |
| 1988/1989 | 28,931 | 517 | 27,028 | 68,757 | 33,577 | 129,362 | 77,398 | 477 | 27,333 | 24,154 |
| 1989/1990 | 27,696 | 531 | 24,154 | 67,508 | 32,711 | 124,373 | 78,127 | 397 | 23,661 | 22,188 |
| 1990/1991 | 28,411 | 549 | 22,188 | 71,658 | 30,604 | 124,450 | 76,891 | 455 | 21,785 | 25,319 |
| 1991/1992 | 29,560 | 573 | 25,319 | 77,796 | 29,029 | 132,144 | 76,629 | 680 | 21,632 | 33,203 |
| 1992/1993 | 28,155 | 511 | 33,203 | 66,077 | 27,007 | 126,287 | 76,077 | 853 | 20,359 | 28,998 |
| 1993/1994 | 25,561 | 522 | 28,998 | 61,320 | 27,805 | 118,123 | 74,949 | 451 | 19,908 | 22,815 |
| 1994/1995 | 26,792 | 539 | 22,815 | 66,271 | 30,549 | 119,635 | 73,170 | 158 | 19,045 | 27,262 |
| 1995/1996 | 29,469 | 558 | 27,262 | 75,518 | 26,906 | 129,686 | 74,982 | 4 | 19,876 | 34,824 |
| 1996/1997 | 28,636 | 540 | 34,824 | 70,960 | 28,493 | 134,277 | 76,495 | 48 | 20,064 | 37,670 |
| 1997/1998 | 28,445 | 560 | 37,670 | 73,214 | 26,243 | 137,127 | 75,780 | 78 | 19,338 | 41,931 |
| 1998/1999 | 28,549 | 544 | 41,931 | 71,380 | 24,461 | 137,772 | 74,239 | 5 | 19,370 | 44,158 |
| 1999/2000 | 26,987 | 569 | 44,158 | 70,532 | 28,280 | 142,970 | 80,763 | -22 | 20,576 | 41,653 |
| 2000/2001 | 26,909 | 579 | 41,653 | 71,517 | 26,557 | 139,727 | 83,260 | -81 | 19,849 | 36,699 |
| 2001/2002 | 28,309 | 601 | 36,699 | 78,159 | 29,635 | 144,493 | 86,757 | -71 | 18,052 | 39,755 |
| 2002/2003 | 25,319 | 606 | 39,755 | 70,507 | 30,122 | 140,384 | 90,529 | 85 | 18,609 | 31,161 |
| 2003/2004 | 27,997 | 608 | 31,161 | 78,235 | 30,218 | 139,614 | 92,336 | 35 | 18,180 | 29,063 |

Note: Beginning with 1970/71, world and foreign import and export totals were expanded to include trade among the 12 countries of the former Soviet Union and the 3 Baltic states.

Table 13. Summary of Changes in Estimates and Forecasts from Last Month
 (1,000 480 lb Bales and 1,000 Ha)

| Marketing Year | Area Harvested | Yield Kg/Ha | Beginning Stocks | Production | Imports | Use | Loss | Exports | Ending Stocks |
|-----------------------------------|----------------|-------------|------------------|------------|---------|------|------|---------|---------------|
| Argentina | | | | | | | | | |
| 2001/2002 | 13 | -34 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2002/2003 | -1 | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Brazil | | | | | | | | | |
| 2001/2002 | 0 | 0 | 0 | 0 | 0 | -150 | 50 | 0 | 100 |
| 2002/2003 | 0 | 0 | 100 | 0 | 50 | -200 | 100 | -50 | 300 |
| Burkina | | | | | | | | | |
| 2002/2003 | 0 | 9 | 0 | 15 | 0 | 0 | 0 | 0 | 15 |
| Cameroon | | | | | | | | | |
| 2002/2003 | 0 | 27 | 0 | 25 | 0 | 0 | 0 | 0 | 25 |
| Chad | | | | | | | | | |
| 2002/2003 | 0 | 13 | 0 | 25 | 0 | 0 | 0 | 0 | 25 |
| China; Peoples Republic of | | | | | | | | | |
| 2002/2003 | 0 | 0 | 0 | 0 | 0 | 200 | 0 | 0 | -200 |
| Colombia | | | | | | | | | |
| 2002/2003 | 0 | 21 | 0 | 5 | 0 | 15 | 0 | 0 | -10 |
| Cote d'Ivoire | | | | | | | | | |
| 2002/2003 | 0 | 0 | 0 | 0 | 0 | 0 | -50 | 0 | 50 |
| Czech Republic | | | | | | | | | |
| 2002/2003 | 0 | | 0 | 0 | -25 | -20 | 0 | 0 | -5 |
| Denmark | | | | | | | | | |
| 2001/2002 | 0 | | 0 | 0 | 0 | -1 | 0 | 0 | 1 |
| 2002/2003 | 0 | | 1 | 0 | 0 | 0 | 0 | 0 | 1 |
| Ecuador | | | | | | | | | |
| 2000/2001 | 0 | 0 | -27 | 0 | -34 | -45 | 0 | 0 | -16 |
| 2001/2002 | 0 | 0 | -16 | 0 | -39 | -40 | 0 | 0 | -15 |
| 2002/2003 | 0 | 0 | -15 | 0 | -38 | -40 | 0 | 0 | -13 |
| Egypt | | | | | | | | | |
| 2002/2003 | 0 | 0 | 0 | 0 | 0 | 0 | -10 | 0 | 10 |
| France | | | | | | | | | |
| 2002/2003 | 0 | | 0 | 0 | -25 | -25 | 0 | 0 | 0 |
| Germany | | | | | | | | | |
| 2001/2002 | 0 | | 0 | 0 | -5 | 25 | 0 | 0 | -30 |
| 2002/2003 | 0 | | -30 | 0 | 40 | 0 | 0 | 0 | 10 |
| Indonesia | | | | | | | | | |
| 2001/2002 | -5 | 160 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2002/2003 | -10 | 127 | 0 | -18 | 0 | 0 | 0 | 0 | -18 |
| Italy | | | | | | | | | |
| 2002/2003 | 0 | 0 | 0 | 0 | -50 | -50 | 0 | 0 | 0 |
| Kazakhstan; Republic of | | | | | | | | | |
| 2002/2003 | 0 | -53 | 0 | -40 | 0 | 0 | 0 | -25 | -15 |
| Korea; Republic of | | | | | | | | | |
| 2002/2003 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -12 | 12 |
| Mexico | | | | | | | | | |
| 2001/2002 | 0 | 0 | 0 | 0 | 165 | 100 | 0 | 10 | 55 |
| 2002/2003 | 0 | 0 | 55 | 0 | 150 | 50 | 0 | 0 | 155 |
| Pakistan | | | | | | | | | |
| 2001/2002 | 30 | -5 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2002/2003 | 100 | -14 | 0 | 100 | 0 | 0 | 0 | 0 | 100 |

Table 13. Summary of Changes in Estimates and Forecasts from Last Month

(1,000 480 lb Bales and 1,000 Ha)

| Marketing Year | Area Harvested | Yield Kg/Ha | Beginning Stocks | Production | Imports | Use | Loss | Exports | Ending Stocks |
|--------------------------------|----------------|-------------|------------------|------------|---------|------|------|---------|---------------|
| Poland | | | | | | | | | |
| 2001/2002 | 0 | | 0 | 0 | 3 | 5 | 0 | 0 | -2 |
| 2002/2003 | 0 | | -2 | 0 | 25 | 15 | 0 | 0 | 8 |
| Portugal | | | | | | | | | |
| 2001/2002 | 0 | | 0 | 0 | -5 | 10 | 0 | 0 | -15 |
| 2002/2003 | 0 | | -15 | 0 | -15 | 0 | 0 | 0 | -30 |
| Spain | | | | | | | | | |
| 2002/2003 | 1 | -13 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Sudan | | | | | | | | | |
| 2002/2003 | -22 | 63 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Syria | | | | | | | | | |
| 2001/2002 | -3 | 108 | 0 | 110 | 0 | 0 | 0 | 0 | 110 |
| 2002/2003 | -14 | -70 | 110 | -149 | 0 | 0 | 0 | 0 | -39 |
| Taiwan | | | | | | | | | |
| 2002/2003 | 0 | | 0 | 0 | 0 | -50 | 0 | 0 | 50 |
| Thailand | | | | | | | | | |
| 2001/2002 | 0 | 0 | 0 | 0 | 41 | 0 | 0 | 0 | 41 |
| 2002/2003 | 0 | 0 | 41 | 0 | 50 | 0 | 0 | 0 | 91 |
| Turkey | | | | | | | | | |
| 2002/2003 | -10 | 29 | 0 | 34 | 0 | 0 | 0 | 0 | 34 |
| Turkmenistan | | | | | | | | | |
| 2002/2003 | -10 | 17 | 0 | 25 | 0 | 0 | 0 | 0 | 25 |
| United States | | | | | | | | | |
| 2002/2003 | 0 | 0 | 0 | 0 | 0 | -100 | 0 | 200 | -100 |
| Uzbekistan; Republic of | | | | | | | | | |
| 2002/2003 | 0 | 31 | 0 | 200 | 0 | 0 | 0 | 100 | 100 |
| Zambia | | | | | | | | | |
| 2002/2003 | 40 | 33 | 0 | 70 | 0 | 0 | 0 | 0 | 70 |
| Zimbabwe | | | | | | | | | |
| 2002/2003 | 0 | -15 | 0 | -25 | 0 | 0 | 0 | 0 | -25 |
| World Total | | | | | | | | | |
| 2000/2001 | 0 | 0 | -27 | 0 | -34 | -45 | 0 | 0 | -16 |
| 2001/2002 | 35 | 0 | -16 | 110 | 160 | -51 | 50 | 10 | 245 |
| 2002/2003 | 74 | 0 | 245 | 267 | 162 | -205 | 40 | 213 | 626 |
| Foreign Total | | | | | | | | | |
| 2000/2001 | 0 | 0 | -27 | 0 | -34 | -45 | 0 | 0 | -16 |
| 2001/2002 | 35 | 0 | -16 | 110 | 160 | -51 | 50 | 10 | 245 |
| 2002/2003 | 74 | 1 | 245 | 267 | 162 | -105 | 40 | 13 | 726 |